Notice of the Tribunal Decision

Rent Act 1977 Schedule 1	Rent	Act 197	77 Sche	dule 1	1
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Address of Premises		_	The Tribun	al members	were		
Flat 2 , 54 Moring Road, London, SW17 8DL			Tribunal Judge Aileen Hamilton-Farey LLB FRICS				
Landlord		Optivo					
Tenant		Mr Joseph Samuel					
1. The fair rent is	£167.50	Per	Week	(excluding water rates and counce but including any amounts in par 3&4)			
2. The effective date is		07 Jan	07 January 2022				
3. The amount for services is			£8.76		Per Week		
4. The amount for fuel ch rent allowance is	arges (excluding	heating a	and lighting of	f common pa	erts) not (counting for	
5. The rent is not to be re	gistered as varia	ble.					
6. The capping provision calculation overleaf).	s of the Rent Act	s (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ease see	
7. Details (other than ren	t) where different	from Rer	nt Register en	try			
None.							
8. For information only:							
(a) The fair rent to be reg Fair Rent) Order 1999 including £8.76 per w	. The rent that wo	ould othe	rwise have be				
Chairman	Ms Aileen Hai Farey	milton-	Date of d	ecision	7 Ja	nuary 2022	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	314.3				
PREVIOUS RPI FIGURE		Y	245.8				
x	314.3	Minus Y	24	5.8	= (A)		68.5
(A)	68.5	Divided by Y	24	5.8	= (B)		0.2787
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.							
If no (B) plus 1.05 = (C)		1.3287					
Last registered rent*		126.00		Multiplied by (C) =		167.41	
*(exclusive of any variable service charge)							
Rounded up to nearest 50p =		167.50					
Variable service	charge	NO					
If YES add amou	ınt for services						
MAXIMUM FAIR RENT =		£167.50		Per		week	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.