## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule	11								
Address of Premises		The Tribunal members were							
128A Osbaldeson Road N16 6NJ			Mr Richard Waterhouse BSc MA I			M FRICS			
Landlord		London and Quadrant Group							
Tenant		Mr & Mrs E Gainsford							
1. The fair rent is	£177.50	Per	Week	(excluding water rates and council tax but including any amounts in paras 3&4)					
2. The effective date is	10 <sup>th</sup> August 2021								
3. The amount for services is		n/a			Per	Week			
negligible/not applicable  4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is									
		n/a			Per	Week			
<u>.</u> 1			negligible/not applicable						
5. The rent is/is not to be	registered as var	iable.							
6. The capping provision calculation overleaf)/ do-					apply (plea	ase see			
7. Details (other than ren	t) where different	from Rer	nt Register en	try					
8. For information only:									
The fair rent to be registered is limited by the Rent Acts (Maximum Fair Rent) Order 1999.									
Chairman	Richard Water	house	Date of d	ecision	10 <sup>th</sup> A	ugust 2021			

MA LLM FRICS

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	<b>X</b> 304.00						
PREVIOUS RPI FIGURE		Υ	<b>Y</b> 267.10						
X	304.00	Minus Y	267.10	= (A)	36.90				
(A)	36.90	Divided by Y	267.10	= (B)	0.138150505				
First application for re-registration since 1 February 1999 <del>YES/</del> NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.188150505							
Last registered rent*		149.00	Mu	Itiplied by (C) =	1.188150505				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£177.50							
Variable service charge		YES / NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£177.50		Per	week				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.