## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were							
49 Ulverscroft Road, East Dulwich, London, SE22 9HF		Ian B Holdsworth FRICS MCIArb RICS Registered Valuer						
Landlord	London & Quadrant Group							
Tenant		Mr & M	Mr & Mrs R A & C A Devonport					
1. The fair rent is	232.50	Per	Week			ites and council ta imounts in paras	X	
2. The effective date is		06 May 2021						
3. The amount for services is			N/A		Per			
4. The amount for fuel ch rent allowance is								
			N/A		Per			
5. The rent is not to be re	gistered as variab	le.						
6. The capping provision calculation overleaf).	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 a	pply (pl	ease see		
7. Details (other than ren	t) where different f	rom Rei	nt Register ent	try				
None								
8. For information only:								
(a) The fair rent to be req Fair Rent) Order 1999								
Chairman	lan B Holdswo FRICS MCIA		Date of d	ecision	Mone	day 10 <sup>th</sup> May 2021		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 296.9							
PREVIOUS RPI FIGURE		<b>Y</b> 254.8							
x	296.9	Minus Y	254.8	= <b>(A)</b>	42.1				
(A)	42.1	Divided by Y	254.8	= <b>(B)</b>	0.1652				
First application for re-registration since 1 February 1999 - NO									
If yes (B) plus 1.075 = (C)		No							
If no (B) plus 1.05 = (C)		1.2152							
Last registered rent* *(exclusive of any variable service		£191.50	Multip	lied by (C) =	232.10				
Rounded up to nearest 50p =		£232.50							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£232.50		Per	Week				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.