Notice of the Tribunal Decision

Rent Act 1977	Schedule 11	

Address of Premises			The Tribunal members were					
Flat 8 Church Court, Rotherhithe Street, London, SE16 5HE			Mrs Evelyn	Mrs Evelyn Flint DMS FRICS IRRV				
Landlord		Optivo						
Tenant		Mrs Ja	Mrs James Soutter					
1. The fair rent is	£190.00	Per	Week		er rates and council to ny amounts in paras	ax		
2. The effective date is		21 Apri	il 2021					
3. The amount for services is			£6.92	Pe	r Week			
4. The amount for fuel ch for rent allowance is5. The rent is not to be re6. The capping provision calculation overleaf).	gistered as var	not	applicable	ſ	Per			
7. Details (other than ren	t) where differe	nt from Rer	nt Register en	try				
Heating by Night Storage	heaters. Accom	modation st	ated on applica	ation to be on 1 st fl	oor.			
8. For information only:								
(a) The fair rent to be reg 1999, because it is be week for services pre	low the maxim	um fair ren						
Chairman	E Flii	nt	Date of d	lecision	21 April 2021			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	296	96				
PREVIOUS RPI FIGURE		Y	276					
X	296	Minus Y	276	= (A)	20			
(A)	20	Divided by Y	276	= (B)	0.07246			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.12246						
Last registered rent*		£175	Multipli	ed by (C) =	£196.43			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p = £196.5		£196.50						
Variable service	charge	NO						
If YES add amou	ınt for services							
MAXIMUM FAIR	RENT =	£196.50	Per		week			

Explanatory Note

- The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.