## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were					
Flat A, 50 Oakdale Road, London, SW16 2HL			Mr Jim Shepherd Lawyer Mr Simon David Johnson MRICS					
Landlord		Peabody Trust						
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Tenant		Mr Michael Burke						
1. The fair rent is	£163.00	Per	Week		(excluding water rates and council tabut including any amounts in paras 3&4)			
2. The effective date is		28 Apr	28 April 2021					
3. The amount for services is					Per			
		not a	pplicable					
4. The amount for fuel ch for rent allowance is	arges (excluding	heating a	and lighting o	f common pa	ırts) not	counting		
					Per			
		not a	pplicable					
5. The rent is not to be re	gistered as variat	ole.						
6. The capping provision calculation overleaf).	s of the Rent Acts	s (Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see		
7. Details (other than ren	t) where different	from Rei	nt Register en	try				
8. For information only:								
(a) The fair rent to be req (Maximum Fair Rent) £245 per week.								
Chairman	Judge Shep	herd	Date of d	lecision	28	April 2021		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	296							
PREVIOUS RPI FIGURE		Υ	272.9							
X	296	Minus Y	272.	.9	= <b>(A)</b>	23.1	1			
(A)	23.1	Divided by Y	272.	.9	= <b>(B)</b>	0.084	65			
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.13465								
Last registered rent*		143.50	ı	Multiplied by (C) =		162.82				
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		163								
Variable service charge		NO								
If YES add amount for services		nil								
MAXIMUM FAIR RENT =		£163		Per		week				

## **Explanatory Note**

- The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.