File Ref No.

LON/00AP/F77/2021/0186

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		_	The Tribur	nal members w	ere			
39a Weston Park, London, N8 9SY			Mr Neil Martindale FRICS					
		_						
Landlord		Knightspur Homes Ltd						
Tenant		Miss G Rees-Jones						
1. The fair rent is	756.00	Per	Calendar Month			ates and council to amounts in paras	ах	
2. The effective date is		22 Jun	22 June 2021					
3. The amount for services is			n/a		Per			
4. The amount for fuel chrent allowance is	narges (excluding	heating a	and lighting o	f common part	s) not Per	counting for		
5. The rent is/is not to be	registered as var	iable.						
6. The capping provision	s of the Rent Acts	s (Maxim	um Fair Rent)					
7. Details (other than ren	t) where different	from Re	nt Register en	try				
No changes								
8. For information only:								
The fair rent to be registed because it is the same as for services (variable) pr	s/below the maxin	num fair						
Chairman	N Martindale		Date of d	lecision	22	June 2021		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 301.9								
PREVIOUS RPI FIGURE		Y 285.6								
X	301.9	Minus Y	285.6	= (A)	16.3					
(A)	16.3	Divided by Y	285.6	= (B)	0.057					
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.1057								
Last registered rent* *(exclusive of any variable service		740 charge)	Multipl	ied by (C) =	818.2					
Rounded up to nearest 50p =		819								
Variable service	charge	NO								
If YES add amou	unt for services	n/a								
MAXIMUM FAIR	JM FAIR RENT = £819			Per	Calendar month					

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.