Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were								
Flat 6 Grosvenor Court, Irving Road, London, W14 0JU		Ian B Holdsworth FRICS Alan Ring									
Landlord		Northumberland & Durham Property Trust Ltd									
Tenant		Mr & Mrs Eamonn and Maria Molloy									
1. The fair rent is	£840.00	Per	Calendar Month		ates and council to amounts in paras	ах					
2. The effective date is		16 December 2021									
3. The amount for services is		£23.88			Per	Calendar Month	า				
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is											
		N/A			Per						
5. The rent is not to be re	egistered as variab	le.									
6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 do not apply because of the 15% exemption.											
7. Details (other than rent) where different from Rent Register entry											
The property has a sh	nared rear garde	n.									
				-							
Chairman	Ian B Holdswor	th	Date of decision		Monday 16 th December 2021						

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X							
PREVIOUS RPI FIGURE		Υ							
x		Minus Y			= (A)				
(A)		Divided by Y			= (B)				
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)									
Last registered rent*				Multiplied by (C) =					
*(exclusive of any	y variable service	charge)							
Rounded up to I	nearest 50p =								
Variable service charge		YES / NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£		Per					

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.