Notice of the Tribunal Decision

Rent	Act	1977	Schedule	: 11
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Address of Premises			The Tribunal members were				
22 Barrow Close, London, N21 3BD		Mrs Jill Pittaway Mr Antony Parkinson MRICS, MIRPM					
Landlord		The Ri	verside Group				
Tenant		Mr & M	Irs D & K Penn	1			
1. The fair rent is	183.50	Per	Week			es and council to	ax
2. The effective date is		18 Feb	oruary 2021				
3. The amount for services is			N/A		Per		
4. The amount for fuel chrent allowance is	arges (excludino	g heating	and lighting o	f common pa	rts) not c	ounting for	
			N/A		Per		
5. The rent is not to be re	gistered as varia	able.					
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (plea	ase see	
7. Details (other than ren	t) where differen	t from Re	nt Register en	try			
None.							
8. For information only:							
(a) The fair rent to be reg Fair Rent) Order 1999							
Chairman	Mrs Jill Pitt	away	Date of d	lecision		26 th February 2021	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	295.4					
PREVIOUS RPI FIGURE		Υ	252.6					
X	295.4	Minus Y	252.6	= (A)	25.6			
(A)	35.6	Divided by Y	252.6	= (B)	0.137			
First application for re-registration since 1 February 1999 - NO								
If yes (B) plus 1.	.075 = (C)							
If no (B) plus 1.0	05 = (C)	1.187						
Last registered rent* *(exclusive of any variable service		154.50 Multiplied by (C) = 183.39 charge)			183.39			
Rounded up to I		183.50						
Variable service	charge	NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT =		£183.50		Per	Week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.