## **Notice of the Tribunal Decision**

Address of Premises	The Tribunal members were							
16 Askew Mansions, Ask W12 9DA	Mr Neil Martindale FRICS							
Landlord		Firmprop Ltd						
Tenant	Mr J Campo-Coviella							
1. The fair rent is	148.50	Per	Week	(excluding water rates and council to but including any amounts in paras 3&4)				
2. The effective date is	18 Jun	e 2021						
3. The amount for service	N/A			Per				
4. The amount for fuel ch	arges (excluding	heating a	and lighting of	f common pa	arts) not	counting for		
			N/A		Per			
5. The rent is not to be re	egistered as variat	ole.						
6. The capping provision calculation overleaf).	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999	apply (pl	ease see		
7. Details (other than ren	t) where different	from Rer	nt Register en	try				
Property as per register.								
8. For information only:								
(a) The fair rent to be reg Fair Rent) Order 1999 including £0 per for s	. The rent that wo	uld othe						
Chairman	N Martindale		Date of d	ecision	18	June 2021		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	301.1							
PREVIOUS RPI FIGURE		Υ	275.3							
X	301.1	Minus Y	275.	3	= <b>(A)</b>		25.8			
(A)	25.8	Divided by Y	275.	3	= <b>(B)</b>		0.0937			
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.1437								
Last registered rent*		129.50 (no sc	) 1	Multiplied by (C) =			148.11			
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		148.50								
Variable service charge		NO								
If YES add amou	unt for services									
MAXIMUM FAIR RENT =		£148.50		Per		Week				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.