Notice of the Tribunal Decision

Address of Premises		Ine Iribun	ai members w	vere					
3rd floor flat, 148 Cholmley Gardens, London, NW6 1AB			Mrs E Flint FRICS						
Landlord Tenant		Cholml	Cholmley Gardens Ltd						
		Mrs Ha	ınnah Casey						
1. The fair rent is	£4759.50	Per	quarter	(excluding water rates and cour but including any amounts in pa			X		
2. The effective date is		24 Sep	24 September 2021						
3. The amount for services is		£	£757.68		Per	quarter			
4. The amount for fuel cl for rent allowance is 5. The rent is not to be re 6. The capping provision calculation overleaf). 7. Details (other than ren	egistered as val	riable. acts (Maxim	£276 um Fair Rent)	Order 1999 ap	Per	quarter			
8. For information only: (a) The fair rent to be re (Maximum Fair Rent) £7360 per quarter inc	Order 1999. Th	ne rent that	would otherw	ise have been					

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	305.5							
PREVIOUS RPI FIGURE		Υ	182.5							
x	305.5	Minus Y	1	82.5	=	= (A)		123		
(A)	123	Divided by Y	1	82.5	= (B)			0.67397		
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.72397								
Last registered rent*		£2760.50		Multiplied by (C) =		£475	£4759.02			
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		£4759.50								
Variable service	NO									
If YES add amou										
MAXIMUM FAIR RENT =		£4759.50		Per			quar	ter		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.