Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were									
21 Berkeley Court, Vines Avenue, Finchley, London, N3 2QE			Mrs Helen Bowers MRICS							
Landlord		Rowark Investments LLP								
Tenant			Mrs M Gerrard							
1. The fair rent is	£,7959.50	Per	Annum (excluding water r but including any 3&4)			ates and council tax amounts in paras				
2. The effective date is	19 Oct	19 October 2021								
3. The amount for service	Negligible			Per						
4. The amount for fuel ch rent allowance is	arges (excluding			f common pa	·	counting for				
			egligible		Per					
5. The rent is not to be re 6. The capping provision calculation overleaf). 7. Details (other than ren	s of the Rent Acts	(Maxim	·		apply (pl	ease see				
8. For information only:										
(a) The fair rent to be reg Fair Rent) Order 1999 annum.										
Chairman	Ms H C Bow	ers/	Date of d	ecision	19 (October 2021				

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 307.4								
PREVIOUS RPI FIGURE		Υ	Y 281.50							
X	307.4	Minus Y	28	1.50	= (A)		25.9			
(A)	25.9	Divided by Y	28	1.50	= (B)		.0920071			
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.1420071								
Last registered rent*		6,969.50		Multiplied by (C) = 7		7,95	7,959.21852			
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		£7,959.50								
Variable service charge		YES / NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£7,959.50		Per		Annum				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.