## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	<u></u>	The Tribunal members were							
6 Lynas Gardens, Liverpool, Merseyside, L19 9BL			Mr Colin Green Mr Ken Kasambara						
Landlord		Core P	Core Property Management & Consultancy Ltd						
Tenant		Mr R V	Mr R Woodward						
1. The fair rent is	475.00	Per	Calendar Month			ites and council ta imounts in paras	iΧ		
2. The effective date is	22 July	22 July 2019							
3. The amount for services is			N/A		Per				
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is  N/A  Per									
5. The rent is not to be re	gistered as varia	ıble.							
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see			
7. Details (other than ren	t) where differen	t from Rei	nt Register ent	ry					
8. For information only:									
(a) The fair rent to be req because it is below th									
Chairman	Mr Colin G	reen	Date of decision		22	22 July 2019			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 289.2							
PREVIOUS RPI FIGURE		Y	271.7						
X	289.2	Minus Y	271.7	271.7 = <b>(A)</b>		17.5			
(A)	17.5	Divided by Y	271.7	7 = (	В)	0.0644			
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.114							
Last registered rent*		470	м	Multiplied by (C) =		523.77			
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		524							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£ 524		Per		calendar month			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.