Notice of the Tribunal Decision

Rent	Act	1977	Sche	dule	11
------	-----	------	------	------	----

Address of Premises			The Tribunal members were					
57 Harley House, Marylebone Road, London, NW1 5HL			Miss Naomi Hawkes Mrs Alison Flynn MA MRICS					
Landlord		Graing	Grainger Finance Company Limited					
Tenant		Mrs Ca	Mrs Carol Richenberg					
1. The fair rent is	44000.00	Per	Year	` _	ng water rates and council tax ding any amounts in paras			
2. The effective date is		13 Dec	13 December 2019					
3. The amount for services is		6	6521.00		Per	Year		
4. The amount for fuel c allowance is	harges (excludin	g heating	N/A	of common par	Per	inting for rent		
allowance is 5. The rent is not to be r 6. The capping provision	egistered as vari	able.	N/A		Per			
allowance is 5. The rent is not to be r 6. The capping provision byerleaf).	egistered as vari	able. cts (Maxim	N/A um Fair Rent) Order 1999 ap	Per			
	egistered as vari	able. cts (Maxim	N/A um Fair Rent) Order 1999 ap	Per			
allowance is 5. The rent is not to be r 6. The capping provision overleaf). 7. Details (other than re	egistered as vari	able. cts (Maxim	N/A um Fair Rent) Order 1999 ap	Per			
allowance is 5. The rent is not to be represented by the capping provision overleaf). 7. Details (other than rented by the capping provision overleaf).	egistered as varins of the Rent Ac nt) where differer	able. ets (Maxim nt from Rei	N/A um Fair Rent nt Register er) Order 1999 ap	Per pply (pleas	e see calculatio		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	290.4	290.4				
PREVIOUS RPI FIGURE		Υ	275.1					
X	290.4	Minus Y	275.	= (A)	15.3			
(A)	15.3	Divided by Y	275.	= (B)	0.055616			
First application for re-registration since 1 February 1999 - NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.105616						
Last registered rent*		51316.00		ultiplied by (C) =	56735.80			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		56736.00						
Variable service charge		NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT =		£56736.00)	Per	Annual			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.