Notice of the Tribunal Decision

Address of Premises		_	The Tribunal members were					
56 Balfour Road, London, W13 9TN			Mrs Evelyn Flint DMS FRICS IRRV Miss Jayam Dalal					
Landlord		Elmdene Estates Ltd						
Tenant		Mr Philip Jones						
1. The fair rent is	812.50	Per	Calendar Month			es and council mounts in paras		
2. The effective date is		02 December 2019						
3. The amount for services is			N/A		Per			
4. The amount for fuel ch allowance is 5. The rent is not to be re	gistered as variab	ole.	N/A	·	Per			
overleaf). 7. Details (other than rent	t) where different	from Rei	nt Register ent	ry				
None	<u> </u>							
8. For information only: (a) The fair rent to be reg Order 1999. The rent							air Rent	
Chairman	Mrs Evelyn Flin FRICS IRR		Date of de	ecision	2 nd Dec	cember 2019		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	291						
PREVIOUS RPI FIGURE		Υ	272.9						
X	291	Minus Y	272.9	= (A)	18.1				
(A)	18.1	Divided by Y	272.9	= (B)	0.066325				
First application for re-registration since 1 February 1999 - NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.116325							
Last registered rent* *(exclusive of any variable service		727.50 charge)	Multipl	ied by (C) =	812.13				
Rounded up to nearest 50p =		812.50							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£812.50		Per	Monthly Periodic				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.