Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were						
5 Primrose Hill Studios, F London, NW1 8TR		Mr Anthony Harris LLM FRICS FCIArb Mr Alan Ring							
Landlord		Bromle	Bromley Property Investments Limited						
Tenant		Mr Ste	Mr Stephen Bobroff						
1. The fair rent is	1920.00	Per	Calendar Month	(excluding water rates and council to but including any amounts in paras 3&4)					
2. The effective date is		05 Dec	05 December 2019						
3. The amount for services is			N/A		Per				
4. The amount for fuel ch	arges (excludin	g heating a	and lighting of	f common pa	rts) not	counting for			
			N/A		Per				
5. The rent is not to be re	egistered as vari	able.							
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	pply (pl	ease see			
7. Details (other than ren	t) where differer	nt from Rer	nt Register ent	try					
None.									
8. For information only:									
(a) The fair rent to be req because it is the sam									
Chairman	Mr Anthony Ha FRICS FC		Date of d	ecision	5 th De	ecember 2019			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		Х	290.4							
PREVIOUS RPI FIGURE		Υ	275.1							
x	290.4	Minus Y	275.1	= ((A)	15.3				
(A)	15.3	Divided by Y	275.1	= ((B)	0.0556				
First application for re-registration since 1 February 1999 - NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.1056								
Last registered rent* (exclusive of any variable service		1886.00 charge)	М	ultiplied by (C)	= 208	2085.19				
Rounded up to nearest 50p =		2085.50								
Variable service charge		NO								
If YES add amou	ınt for services									
MAXIMUM FAIR RENT =		£2085.50		Per	Calend	dar Month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.