Notice of the Tribunal Decision

Rent	A - 4	4077	O - I -		4 4
Pant	Λ C t	1U/	SCNO	AIIIA	77

Address of Premises		The Tribunal members were				
11B Acton Lane, Harlesden, London, NW10 8UX			Mr Charles Norman BSc FRICS Miss Jayam Dalal			
Landlord Tenant		Network Homes Limited				
		Ms Maria Francis				
1. The fair rent is	147.00	Per	Week		er rates and council tax ny amounts in paras	
2. The effective date is		13 December 2019				
3. The amount for servi	N/A		Pe	r		
	harges (excluding b	neating a	nd lighting o	f common parts)	not counting for rent	
allowance is			NA	į i	Per	
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MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	290.4						
PREVIOUS RPI FIGURE		Υ	275.3						
X	290.4	Minus Y	275.3	= (A)	15.1				
(A)	15.1	Divided by Y	275.3	= (B)	0.054849				
First application for re-registration since 1 February 1999 - NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.104849							
Last registered rent*		133.00 Multiplied by (C) = 146.94			146.94				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		147.00							
Variable service charge		NO							
If YES add amou	unt for services								
MAXIMUM FAIR RENT =		£147.00		Per	Week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.