SECT. 1.

BILL OF EXCHANGE.

it on the last day of grace; and that there was no necessity for previously prefenting for acceptance, and protesting for want of it on or before the day of payment; with whom the merchants of London also agreed.

THE LORDS, therefore, receded from the judgment they had given in 1743, in the cafe of Ramfay and Hogg, and found, ' It was fufficient to proteft the bill for not payment, within the days of grace; and repelled the defence of not duly negotiated, for not having prefented the bill for acceptance when the fame became due.' See This cafe by D. Falconer, Div. 4. Sec. 2.

Kilkerran, (BILL of Exchange.) No 23. p. 87.

1768. November 17. GAVIN against KIPPEN and Co. and Others.

MESSRS DUNLOPS of Rotterdam, having fold the fhip Dorothy to the Whalefifting Company of Borrowstonness, at the price of L. 2100 Sterling, drew bills, for L. 400, on John Campbell, one of the partners, payable to David Gavin, to be placed to account of the Dorothy.

For Campbell's reimbursement, the Messer Dunlops gave him an order on the Company; who afterwards obliged themselves to make payment to him.

Mr Gavin protefted the bills for not acceptance; and Meffis Dunlops having failed, arreftments were ufed, by Kippen and Co. and Others, in the hands of the Whale-fifhing Company.

In a competition, ' the Lords preferred Mr Gavin,' upon the principles establisted in the case, Mitchel contra Mitchel, No 60. p. 1464.; where it was found, that a protest for not-acceptance was equivalent to the intimation of an affignation.

It was argued for Kippen and Co. :--That, as the bills were drawn upon Campbell, and protefted against him, there was no intimation to the Whale-fishing Company. But it was answered, That, after the obligation granted to Campbell, the price fell to be confidered as in his hands; and was effectually assigned to Mr Gavin, by the bills drawn upon Campbell, and protested before the date of the arrestments.

Act. Wight.

Alt. Lockhart. Fac. Col. No 79. p. 327.

1778. March 4.

G. Ferguson.

JOHN SPOTISWOOD, against Archibald M'Neil.

GRAHAME being indebted to Spotifwood, gave him a bill for the money on M'Tavifh, his debtor. M'Tavifh refufing to accept, the bill was duly protefled for non-acceptance, and afterwards for non-payment, 1ft May 1775.

Thereafter Spotifwood, and his attorney, raifed diligence on the bill, and arrefted, in the hands of M'Tavish, 30th October 1775; and brought a furthcoming. Archibald M'Neil, a creditor of Grahame's, likewise arrested in the hands

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No 85. A bill protefted for not acceptance, found to be equivalent to an intimated affignation, and preferable to a pof-

No 84. A proteft for not-acceptance, is equivalent to an intimated affignation.

No 83.

1495

No 85. terior arieftment in the hands of the perfon drawn upon. of M'Tavish, 17th September 1775, upon a depending action against Grahame, in which he afterwards obtained decreet.

A competition enfued betwixt Spotifwood and M'Neil, as to their preference upon the funds in M'Tavifh's hands; in the course of which, Spotifwood repeated an action against M'Tavifh for payment.

Pleaded for Spotifwood : Grahame's bill on M'Tavifh, and the proteft for nonacceptance, are equivalent to an intimated affignation ; and, therefore, must be preferable to M'Neil's arreftment, which is posterior to the proteft.

Pleaded for M'Neil: If Spotifwood had chofen to take the bill and proteft as a virtual affignation, his action for payment lay againft M'Tavish alone, as his proper debtor. He could not have had recourse againft Grahame; for, the only warrandice implied in an affignation, is, that the debt exists; not that the debtor is folvent. But Spotifwood, by using arrestment in the hands of M'Tavish, rejected to rest on his fecurity, and hold the bill as an affignation. The diligence imported, that M'Tavish remained debtor to Grahame, and that Spotifwood had fill recourse on Grahame; which is inconsistent with the plea, that he is affigned to the debt. M'Neil's arrestment being prior to that used by Spotifwood, he is preferable.

The Court were of opinion, that the using of the arrestment afterwards, did not bar Spotifwood from pleading his preference on the bill and protest, as equivalent to an affignation intimated.

The judgment was, ' In respect of the bill drawn by Grahame upon M'Tavish, presented to him for acceptance on the first March 1775, and protested against him for not payment, on the first of May thereaster, find John Spotiswood and his attorney, preferable on the sum due by M'Tavish to the common debtor.'

> For Spotifwood, Solicitor General. Fol. Dic. v. 3. p. 79. Fac. Col. No 18. p. 33.

*** See Mitchell against Mitchell, No 60. p. 1464.

*** See Hog against Fraser, in the next Section.

SECT. II.

Extraordinary Privileges of Bills.

1664. July 8. HUGH KENNEDY against GEORGE HUTCHISON.

No 86. The acceptor of a bill died foon after acceptance, before any mora was incurred. No exchange or re-exchange

HUGH KENNEDY as affignee, by Sir Mark Ker, to a bill of exchange, which was drawn by George Hutchifon, upon William Shaw at London, payable to Sir Mark, for like value received from him, did obtain decreet againft George Hutchifon and one Shaw, as intromitters with the goods of William Shaw, both for the bill itfelf, and for the exchange, and re-exchange; the bill being protefted for not payment. This decreet being fufpended, it was *alleged*, That there could