(Samedi Division) 864.

2nd October, 1997

Before: F.C. Hamon, Esq., Deputy Bailiff, and Jurats Herbert and Rumfitt.

The Attorney General

- v -

Neville John Munson

Tiese of

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An application to the Royal Court pursuant to the provisions of Article 43 of the Bankruptcy (Désastre) (Jersey) Law, 1990, as amended.

Advocate A.J.D. Winchester for the Attorney General. Advocate D.J. Petit for Mr. Munson.

## JUDGMENT

THE DEPUTY BAILIFF: This action is brought by H.M. Attorney General pursuant to the provisions of Article 43 of the <u>Bankruptcy</u> <u>Désastre (Jersey) Law, 1990</u>. The application by the Attorney General is not resisted by Mr. Munson, who is represented by Advocate Petit.

If the Court is satisfied that a Director's conduct in relation to a company makes him unfit to be concerned in the management of a company, he may be disqualified for a period not exceeding five years.

The investigation set out very clearly in the representation of the Attorney General followed the successful application made on 11th October, 1991, to declare Mr. Christopher Anthony Delaney ("Delaney"), Deltrust (CI) Limited ("Deltrust") and Sentinel Management Limited ("Sentinel") en désastre. Mr. Munson was a director of Deltrust and Sentinel and it is clear, from the very detailed reports which we have received, that there can be no disagreement with the Attorney General's conclusions that Mr. Munson's conduct, whilst a director of those companies, fell far below the standard expected from a director of a company. We only have to mention the gross amount of clients' funds used in an informal club - of which Mr. Munson was a participator with others - which were not repaid, amounted to some £53,172.30. Clients' accounts were fabricated for that purpose. There were other detailed examples.

We therefore order, in conformity with the request of the Attorney General, that Mr. Munson shall not be a director or in any way whether directly or indirectly be concerned or take part in the management of a company for a period of three years from the date of this Order.

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No Authorities.