



## MERGER ANNOUNCEMENT - M/18/088

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**Competition and Consumer Protection Commission clears proposed acquisition by Google Ireland Limited, an Irish incorporated company ultimately controlled by Alphabet Inc, of the assets constituting South Bank House and the Warehouse, Barrow Street, Dublin 4.**

**5 December 2018**

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On 4 December 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Google Ireland Limited, an Irish incorporated company ultimately controlled by Alphabet Inc, would acquire the assets constituting South Bank House and the Warehouse, both located at Barrow Street, Dublin 4. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 November 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

GIL is an Irish incorporated company ultimately controlled by Alphabet. Alphabet operates a number of businesses, the largest of which is Google LLC (“Google”). Google operates an internet search engine that offers search capabilities for end users and provides online advertising space on its own websites and partner websites. Google also offers a number of different online services and software products including an open sources mobile software platform, Android. Google derives the vast majority of its revenues from online advertising. GIL is Google’s centre for the sale of advertising services in Europe, Middle East and Africa.

The Target Assets comprise of two commercial office properties on Barrow Street, South Bank House and the Warehouse. Both commercial office properties are currently occupied by a single tenant.