MERGER ANNOUNCEMENT - M/18/057

Competition and Consumer Protection Commission clears proposed acquisition by Endless LLP, through Endless Newco 2 Limited, of sole control of Menzies Distribution Limited

28 August 2018

On 28 August 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Endless LLP, through Endless Newco 2 Limited, of sole control of Menzies Distribution Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 July 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Endless Newco 2 Limited is a newly formed company incorporated in England and Wales and controlled by funds managed by Endless LLP. Endless LLP is a UK manager of private equity funds. It is a limited liability partnership authorised by the UK Financial Conduct Authority to undertake investment management activities.

Menzies Distribution Limited is wholly owned subsidiary of John Menzies plc. Menzies Distribution Limited provides logistics, delivery and marketing services, comprising printed newstrade distribution, parcel collection and distribution retail and freight logistics and print and marketing services.