



## MERGER ANNOUNCEMENT – M/17/040

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**Competition and Consumer Protection Commission clears the proposed acquisition by Independent Newspapers (Ireland) Limited and Caltray Limited of joint control of OffScript Studio Limited**

**11/10/2017**

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The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed transaction whereby Independent News & Media Plc (“IN&M”), through its wholly-owned subsidiary Independent Newspapers (Ireland) Limited (“INI”), and Caltray Limited (“Caltray”) would acquire joint control of Offscript Studios Limited. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 10 July 2017.

This follows an extended preliminary (phase 1) investigation by the Commission, which included a Requirement for Further Information served on INI, IN&M and Caltray. The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

INI is a wholly-owned subsidiary of IN&M, a public limited company incorporated in the State and listed on the Irish and London Stock Exchanges. IN&M is a newspaper and media group which operates on the island of Ireland.

Caltray is a holding company and one of its shareholders owns ShinAwil Limited. ShinAwil Limited is involved in the production of television shows such as The Apprentice, Dragon’s Den, MasterChef Ireland and the Voice of Ireland.

Offscript Studios Limited will be, following the completion of the proposed transaction, involved in the business of the production, marketing, licensing and sale of online digital video content for branded advertising.