



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Schenker AG of sole control of Redhead Holdings Limited.

21 January 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Schenker AG would acquire 75% of the issued share capital and, thus, sole control of Redhead Holdings Limited. The proposed transaction was notified under the Competition Act 2002 on 11 December 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Schenker is part of Deutsche Bahn AG and the parent company of the Deutsche Bahn group of companies. The Deutsche Bahn Group's core business activities are in Germany where it operates the railway infrastructure and provides passenger and freight rail services as well as bus services. The Deutsche Bahn Group also provides passenger rail and bus services in the Czech Republic, Denmark, the Netherlands, Poland, Portugal, Sweden and the United Kingdom, as well as bus services in Croatia, Hungary, Italy, Serbia, Slovakia, Slovenia and Spain. The Deutsche Bahn Group provides rail freight services in a number of European countries and freight forwarding and logistics services worldwide. In the State, Schenker provides freight forwarding and logistic services (in particular air and ocean freight) from eight facilities in Dublin, Shannon and Cork. Schenker also provides some limited domestic land transportation services in the State.

Redhead provides freight forwarding services throughout Europe, Russia and North Africa from six depots located in the United Kingdom (including one in Belfast) and one located in the State (Dublin). Redhead's core business is freight transportation between the United Kingdom and the State.