

MERGER ANNOUNCEMENT 17 SEPTEMBER 2014

Competition Authority Clears Acquisition of Office to Office plc

The Competition Authority cleared yesterday the proposed acquisition by Evo Business Supplies Limited of sole control of Office to Office plc. The transaction was notified under the Competition Act 2002 on 21 August 2014.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 14 November 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Evo Business Supplies Limited is ultimately controlled by Endless LLP. Endless LLP is UK-based private equity firm headquartered in Leeds, Yorkshire. Endless LLP has investments in various sectors including retail, manufacturing, engineering and distribution. Endless LLP's portfolio companies active within the State are (i) Gradus Ltd, a UK based supplier of building interior products, (ii) James Briggs Ltd, a UK based chemicals manufacturer, (iii) Karro Food Groups, a UK based supplier of pork products to customers in the foodservice and retail sectors, (iv) Kiddicare.Com Ltd, a UK based retailer of baby products and accessories and (v) Vasanta Group – a UK based wholesaler and distributor of business supplies.

Office to Office plc is a UK based wholesaler and distributor of business supplies. Office to Office plc is active in both the UK and the State and has a distribution centre at Newtownards, County Antrim from where it manages its distribution of products within the island of Ireland.