## LEASEHOLD VALUATION TRIBUNAL SOUTHERN RENT ASSESSMENT PANEL

Section 24, Landlord and Tenant Act 1987

Re 10 South Parade, Southsea, Portsmouth, PQ5 2JB

BETWEEN

TEN SOUTH PARADE LIMITED

(Applicant)

and

NICHOLAS FAULKNER

(Respondent)

## **Decision**

- 1. The Tribunal:
  - a. being satisfied that discharge of the Order (referred to below) will not result in a recurrence of the circumstances which led to the Order being made and that it is just and convenient in all the circumstances of the case to discharge the Order;
  - b. <u>hereby discharges</u> the Order dated 12 October 2000 (the Order) whereby Nicholas A Faulkner was appointed manager and receiver of 10 South Parade Portsmouth (the Property) from that date.

## Reasons

- 2. The Order was made on the application of lessees of the Property when the freehold of the Property was owned by Mr R Scarfe. There were issues as to the management of the Property by or on behalf of Mr Scarfe which led to the Order being made.
- 3. The freehold has been acquired by the Applicant to this present application. The Applicant had been formed by lessees of the Property to acquire and manage the freehold.
- The Respondent has consented to the discharge sought by this present application.
- 5. By reason of the change in ownership of the freehold, the Tribunal is satisfied that discharge of the Order will not result in a recurrence of the circumstances which led to the Order being made. Further that an independent manager is no longer required so that it is just and convenient in all the circumstances of the case to discharge the Order.
- 6. The Tribunal made its decision accordingly.

M J Greenleaves

Chairman

A member of the panel appointed by the Lord Chancellor