

Treaty Series No. 47 (2004)

Exchange of Notes

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Democratic Republic of Congo

concerning Certain Commercial Debts

(The United Kingdom/Democratic Republic of Congo Debt Agreement No. 10 (2002) Amendment)

Kinshasa, 25 February and 9 June 2004

[The Amendment entered into force on 9 June 2004]

Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
November 2004

Cm 6400 £3.00

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EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC OF CONGO CONCERNING CERTAIN COMMERCIAL DEBTS (THE UNITED KINGDOM/DEMOCRATIC REPUBLIC OF CONGO DEBT AGREEMENT NO. 10 (2002) AMENDMENT)

No.1

The British Ambassador at Kinshasa to the Minister of Finance of the Democratic Republic of Congo

Kinshasa 25 February 2004

I have the honour to refer to the United Kingdom/Democratic Republic of Congo Debt Agreement No.10 (2002), entered into force on 13 March 2003¹, and to the Amendment to the Agreed Minute on the Consolidation of the Debt of the Democratic Republic of Congo which was signed on 13 September 2002, and to inform you that the Government of the United Kingdom of Great Britain and Northern Ireland is prepared to extend the level of debt relief thereby provided to the Government of the Democratic Republic of Congo.

Accordingly, I have the honour to propose that Section 3(3) of the Annex to the United Kingdom/Democratic Republic of Congo Debt Agreement No.10 (2002) shall be amended to read:

(3) The Government of the Democratic Republic of Congo shall also pay to the Department, in accordance with the provisions of Section 6(1), interest that accrues during the Consolidation Period on amounts consolidated in Section 3(2).

The accrued interest amounts will be reduced by 70 per cent. The remaining 30 per cent shall be capitalised and repaid in 16 equal and consecutive half yearly installments, the first payment to be made on 31 March 2006 and the last payment to be made on 30 September 2013.

If these terms and conditions are acceptable to the Government of the Democratic Republic of Congo, I have the honour to propose that this Note, and your reply to that effect, shall constitute an Agreement between our two Governments in this matter which shall be known as "The United Kingdom/Democratic Republic of Congo Debt Agreement No. 10 (2002) Amendment" and which shall enter into force on the date of your reply.

I have the honour to convey to Your Excellency the assurance of my highest consideration.

JIM ATKINSON

¹ Treaty Series No. 25 (2003) Cm 5883

No. 2

The Minister of Finance of the Democratic Republic of Congo to the British Ambassador at Kinshasa

Kinshasa 25 February 2004

I have the honour to acknowledge receipt of your Excellency's Note of 25 February 2004, which reads as follows:

As in No. 1

I have the honour to confirm that the terms set out in your Note are acceptable to the Government of the Democratic Republic of Congo, and that your Note, and this reply, shall constitute an Agreement between our two Governments in this matter which shall be known as "The United Kingdom/Democratic Republic of Congo Debt Agreement No. 10 (2002) Amendment" and which shall enter into force today.

I have the honour to convey to Your Excellency the assurance of my highest consideration.

ANDRÉ-PHILIPPE FUTA



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