TURKEY



Treaty Series No. 29 (1964)

Exchange of Notes

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Turkish Republic

modifying the Loan Agreement signed in Paris on November 25, 1958

Ankara, March 31, 1964

Presented to Parliament by the Secretary of State for Foreign Affairs by Command of Her Majesty July 1964

LONDON

HER MAJESTY'S STATIONERY OFFICE

FIVEPENCE NET

Cmnd. 2390

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE TURKISH REPUBLIC MODIFYING THE LOAN AGREEMENT SIGNED IN PARIS ON NOVEMBER 25, 1958

No. 1

The Turkish Minister of Finance to Her Majesty's Ambassador at Ankara.

Your Excellency,

Ankara, March 31, 1964.

I have the honour to refer to Articles 3 and 4 of the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Turkish Republic concerning a Loan by the United Kingdom Government to the Turkish Government, signed at Paris on the 25th of November, 1958;⁽¹⁾ and also to the Exchange of Letters dated the 30th of December, 1963, concerning the postponement of the payments of capital and interest due from the Turkish Government on the 1st of January, 1964, under the above-mentioned Articles of the Loan Agreement.

I now have the honour to propose that each of the payments of interest under Article 3 and of the repayments of capital under Article 4 which fall due between the 1st of January, 1964, and the 1st of January, 1969, inclusive shall be deferred by five calendar years; and that no interest shall be payable for the five years commencing on the 1st of January, 1964.

If the above proposal is acceptable to the Government of the United Kingdom, I have the honour to suggest that the present Note and Your Excellency's reply to that effect should be regarded as constituting an Agreement between the two Governments in this matter which shall enter into force immediately.

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On Behalf of the Government of the Republic of Turkey,

F. MELEN,

Minister of Finance.

(1) "Treaty Series No. 60 (1958)", Cmnd. 615.

2

Her Majesty's Ambassador at Ankara to the Turkish Minister of Finance

Your Excellency,

British Embassy,

Ankara, March 31, 1964 I have the honour to acknowledge receipt of your Note of today's date which reads as follows:

[As in No. 1]

I have the honour to inform you that the foregoing proposal is acceptable to the Government of the United Kingdom of Great Britain and Northern Ireland, who therefore agree that your Note, together with this reply, shall constitute an Agreement between the two Governments, modifying the Agreement signed in Paris on the 25th of November, 1958.

I have, etc.,

DENIS AULEN.

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