

Treaty Series No. 56 (1962)

Exchanges of Notes

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic

supplementary to the Agreement of February 28, 1959 concerning Financial and Commercial Relations and British Property in Egypt

Cairo, August 7, 1962

Presented to Parliament by the Secretary of State for Foreign Affairs
by Command of Her Majesty

August 1962

LONDON

HER MAJESTY'S STATIONERY OFFICE

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EXCHANGES OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE UNITED ARAB REPUBLIC SUPPLEMENTARY TO THE AGREEMENT OF FEBRUARY 28, 1959, CONCERNING FINANCIAL AND COMMERCIAL RELATIONS AND BRITISH PROPERTY IN EGYPT

No. 1 (a)

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

Cairo, August 7, 1962.

As you will know, paragraph (1) (a) of Article V of the Agreement signed at Cairo on the 28th of February, 1959,(1) between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British Property in Egypt (to which I shall subsequently refer in this Note as "the Financial Agreement") provides that the Government of the United Arab Republic shall give immediate approval to applications for the transfer into sterling of certain amounts up to the equivalent of £E.5,000 each. I understand that, while it is recognised that that Article imposes no time limit for the submission of applications for these transfers into sterling in accordance with its terms, the Government of the United Arab Republic intend that as many of these transfers as possible shall be effected during the course of the next three years, and would like the United Kingdom Government to co-operate with them over this. Government of the United Kingdom share this intention and will for their part do all in their power to co-operate with the Government of the United Arab Republic. In particular, I have the honour to propose, on the instructions of Her Majesty's Principal Secretary of State for Foreign Affairs, / the following arrangements whereby the two Governments will together facilitate future transfers into sterling under paragraph (1) (a) of Article V of the Financial Agreement, it being understood that these arrangements do not in any way derogate from the obligations of the Government of the United Arab Republic under that paragraph.

2. Within one week of the signature of this Note, the competent authorities of the Government of the United Arab Republic will, in respect

^{(1) &}quot;Treaty Series No. 35 (1959)", Cmnd. 723.

of all applications for transfers into sterling under paragraph (1) (a) of Article V of the Financial Agreement which have been submitted to the Central Exchange Control up to today's date, provide Her Majesty's Embassy at Cairo with a list showing:

- (a) those of such applications in respect of which approval has up to today's date been given for the transfer of only part of the amount up to £E.5,000 for which application was made,
- and (b) those of such applications which have either been refused or not yet been approved.

Approval for the outstanding amounts on applications in these two categories shall be notified in accordance with paragraphs 4 (a) and 4 (b) respectively of this Note.

- 3. Each owner of British property referred to in Article V (1) of the Financial Agreement or his duly authorised agent, who after today's date submits an application for a transfer into sterling under paragraph (1) (a) of Article V of that Agreement to a bank in the United Arab Republic shall, before he submits such an application to the bank, present the application form to Her Majesty's Embassy at Cairo who shall signify thereon that the application has been seen by the Embassy. Approval for such applications shall be notified to Her Majesty's Embassy at Cairo in accordance with paragraph 4 of this Note.
- 4.—(a) The provision to Her Majesty's Embassy at Cairo of the list referred to in sub-paragraph (a) of paragraph 2 of this Note shall constitute notification of the approval of the transfer of the balance remaining to be transferred on each application there referred to.
- (b) On the first and fifteenth day of each month, commencing on the 1st of September, 1962, the Central Exchange Control shall make available to Her Majesty's Embassy in Cairo a list of all applications which have been approved since the provision of the last preceding list (except that the first such list shall consist of all such applications which have been approved between today's date and the 1st of September, 1962) and such lists shall show in respect of each application the full names of the United Kingdom national on whose behalf the application was made, the amount for the transfer of which approval has been given, and the name of the branch of the bank in the United Arab Republic through which the application was submitted to the Central Exchange Control.
- 5. Where the Central Exchange Control are unable to give approval for any application they shall inform Her Majesty's Embassy at Cairo of the reason, together with the full names of the United Kingdom national on whose behalf the application in question was made and the bank in the United Arab Republic through which the application was submitted to the Central Exchange Control.
- 6. Every three months a representative of Her Majesty's Ambassador and the Director-General of the Central Exchange Control shall meet to review the progress made in effecting transfers in accordance with paragraph (1) (a) of Article V of the Financial Agreement.

Transfer into sterling of amounts up to and including £E.1,000

- 7.—(a) Where any United Kingdom national has amounts eligible for transfer into sterling under paragraph (1) (a) of Article V of the Financial Agreement, the Government of the United Arab Republic shall, when they have notified their approval of the application to Her Majesty's Embassy at Cairo in a list made available in accordance with paragraph 4 (b) of this Note, give effect to the transfer of the first £E.1,000 (or, if the amount eligible for such transfer does not exceed £E.1,000, the whole of the amount covered by the application) by immediately paying that amount into the account of Her Majesty's Embassy at Cairo, which account shall at all times be freely available for use by the Embassy.
- (b) It is the expectation of the United Kingdom Government and of the Government of the United Arab Republic that such payments into the Embassy's account as are provided for in sub-paragraph (a) above shall be effected at a rate which, averaged over a period of six months, will amount to the equivalent of £30,000 sterling each month.
- (c) The two Governments shall cooperate to do their best to ensure that this rate is maintained, provided always that sufficient applications for transfers into sterling are submitted for approval under paragraph (1) (a) of Article V of the Financial Agreement. If the payments into the account of Her Majesty's Embassy at Cairo in accordance with sub-paragraph (a) above differ significantly over any period of six consecutive months from the equivalent of £180,000 sterling, the two Governments shall consult together in the matter.

Transfers into sterling of amounts in excess of £E.1,000 and up to £E.5,000

- 8. Payments in sterling to United Kingdom nationals in respect of transfers into sterling under paragraph (1) (a) of Article V of the Financial Agreement of amounts exceeding the equivalent of £E.1,000 and up to the equivalent of £E.5,000 shall, where the Government of the United Arab Republic have notified their approval of the application for such transfer to Her Majesty's Embassy at Cairo in the lists referred to in paragraph 4 of this Note, be made from a special account in London in accordance with paragraphs 9 to 11 of this Note. Subject to paragraph (2) of Article V of the Financial Agreement, the equivalent in sterling of such amounts expressed in pounds Egyptian shall be calculated at the rate of exchange ruling for equivalent transfers at the date on which approval of the transfers was notified to Her Majesty's Embassy at Cairo in accordance with paragraph 4 of this Note.
- 9.—(a) Within one week of the signature of this Note an account shall be opened in the Midland Bank Limited (Overseas Branch) in London and will be designated "The United Arab Republic-United Kingdom Sterling Transfers Account".
- (b) Any interest accruing from the sums referred to in paragraph 10 (a) (ii) of this Note after the payments of those sums into that account shall be paid into that account.

- (c) The account shall be used only for making payments in sterling to United Kingdom nationals in respect of that part of their total amount eligible for transfer into sterling under paragraph (1) (a) of Article V of the Financial Agreement which exceeds £E.1,000, provided that each of the United Kingdom nationals in whose favour such a payment is to be made has previously received in respect of a transfer under paragraph (1) (a) of Article V of the Financial Agreement a sum in sterling not less than the equivalent of £E.1,000.
- (d) Payments from the account shall be made only against payment schedules in the form shown in Annex I to this Note duly authorised in accordance with paragraph 11 of this Note.
- 10.—(a) The following sums shall be paid into the United Arab Republic-United Kingdom Sterling Transfers Account:
 - (i) By the Government of the United Arab Republic within one week of the signature of this Note the sum of £357,500 sterling;
 - (ii) by the Government of the United Arab Republic on the 1st of October, 1963, and the 1st of October, 1964, the sums of £1,072,500 sterling and £715,000 sterling respectively;
 - (iii) sums arising from the purchase of promissory notes as provided for in paragraph 12 of this Note.
- (b) Six months after the payment into the United Arab Republic-United Kingdom Sterling Transfer Account of the sum of £715,000 sterling referred to in sub-paragraph (a) (ii) above, an estimate shall be made of future payments into and out of the account and a balance drawn up between payments into and out of the account up to that date, notwithstanding that applications for transfers into sterling under paragraph (1) (a) of Article V of the Financial Agreement may continue to be made after that date. Any credit balance, to the extent that it is agreed that such balance is not needed in order to provide sterling for further transfers into sterling under paragraph (1) (a) of Article V of the Financial Agreement, shall be placed at the free disposal of the Government of the United Arab Republic. Similarly, if at that time it is agreed that the sums mentioned in sub-paragraph (a) above prove insufficient to meet payments due from the account, the Government of the United Arab Republic shall pay such further sums into the account as may be necessary to meet such payments.
- 11.—(a) Within seven days of today's date, and thereafter as occasion may require:
 - (i) the Government of the United Arab Republic shall, through the Ambassador of the United Arab Republic in London, furnish the Foreign Office and the Midland Bank Limited (Overseas Branch) with specimen signatures in duplicate of those officers of that Embassy any two of whom are duly authorised to sign payment schedules in the form set out in Annex I to this Note;
 - (ii) the United Kingdom Government shall, through the Foreign Office, furnish the Embassy of the United Arab Republic in London and the above-mentioned Bank with specimen signatures in duplicate of those officers any two of whom are duly authorised to sign such payment schedules.

- (b) The United Kingdom Government shall produce to the Embassy in London of the United Arab Republic four copies of payment schedules in the form set out in Annex I to this Note.
- (c) The Embassy in London of the United Arab Republic shall return two copies of each of such payment schedules, one of which shall be duly signed by two of the officers notified to the Foreign Office in accordance with sub-paragraph (a) (i) above and the other of which shall be endorsed by the Embassy as being a true copy.
- (d) That payment schedule which has been duly signed by the two officers of that Embassy shall then be signed by two of the officers notified by the Foreign Office in accordance with sub-paragraph (a) (ii) above, and then transmitted by the Foreign Office to the Midland Bank Limited (Overseas Branch).

Provisions regarding promissory notes

- 12. The United Kingdom Government shall, subject to the conditions and in the manner set out in paragraphs 13 to 15 of this Note make available a sum not exceeding £715,000 by the purchase from the Government of the United Arab Republic of promissory notes at par.
- 13.—(a) At any time, subject to paragraph 14 (b) of this Note, when there are insufficient funds in the United Arab Republic-United Kingdom Sterling Transfer Account to meet payments due in accordance with the payment schedules mentioned in paragraph 11 of this Note the Government of the United Arab Republic shall, through the Embassy of the United Arab Republic in London, and until the total sum to be made available by the United Kingdom Government in accordance with paragraph 12 of this Note is exhausted, draw and deliver to the Foreign Office promissory notes in the form specified in Annex II to this Note which shall be payable as to principal and interest to the United Kingdom Government or to its order at the Midland Bank Limited (Overseas Branch).
- (b) Such promissory notes shall, except for an amount of less than £1,000 required to make up the total of any payment schedule referred to in paragraph 11 of this Note, be expressed and be payable in pounds sterling expressed in multiples of £1,000.
- (c) The promissory notes shall be drawn so that the total amount not exceeding £715,000 shall be payable in 14 consecutive half-yearly instalments of £48,000 each, the first of which shall be payable on the 31st of July, 1965, and one instalment of £43,000 payable on the 31st of July, 1972.
- (d) Each promissory note shall carry interest at the rate currently applied by Her Majesty's Treasury at the time of issue of the note to a loan for a comparable period out of the Consolidated Fund plus a quarter of 1 per cent. per annum. Such interest shall be calculated from the date of issue until the time of payment thereon and shall be payable half-yearly on the 31st of March and the 30th of September in each year.

- 14. The United Kingdom Government shall be under no obligation to purchase any promissory note:
 - (a) unless the purchase price is required to make payments in sterling in accordance with paragraph 9 (c) of this Note; or
 - (b) after the 30th of September, 1963.
- 15. (a) Before the first promissory note is delivered to the Foreign Office for purchase, and thereafter as occasion may require, the Government of the United Arab Republic shall through the Ambassador of the United Arab Republic in London furnish the Foreign Office with specimen signatures in duplicate of those officers of the Embassy in London of the United Arab Republic, any two of whom are duly authorised to sign such promissory notes on behalf of that Government.
- (b) The Government of the United Arab Republic acknowledge that a promissory note bearing two signatures, specimens of which have been furnished to the Foreign Office in accordance with the provisions of sub-paragraph (a) above, shall, when issued by the Government of the United Arab Republic to the Foreign Office, constitute a legal, valid and binding obligation of the Government of the United Arab Republic in accordance with its terms.
- 16. If the foregoing proposals are acceptable to the Government of the United Arab Republic, I have the honour to propose that the present Note together with Your Excellency's reply to that effect, should constitute an Agreement between the two Governments which shall enter into force on today's date.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

ANNEX 1

(Payment schedule referred to in paragraph 9 (d) of the Note concerning transfers under paragraph (1) (a) of Article V of the Financial Agreement)

FOREIGN OFFICE,
LONDON, S.W.1.
(date)

Payments schedule No.....

United Arab Republic-United Kingdom Sterling Transfers Account,

Midland Bank Ltd.,

Overseas Branch

Name and address of payee	Bank to which payment is to be made	£E.	£ s. d.
	Total		Ε
		•	
	Signature		
	on behalf o	f the Secretar Foreign Affai	y of State
			196

The Manager,

Midland Bank Ltd.,

Overseas Branch.

Please pay to each of the persons named above, to the credit of the account at the Bank named, the sum shown in sterling in the final column above.

Signature
Signature
Persons authorised to sign in accordance with paragraph 11 (a) (i) of the Exchange of Notes dated the seventh day of August, 1962, concerning transfers under paragraph (1) (a) of Article V of the Financial Agreement.
Signature
Signature
Persons authorised to sign in accordance with paragraph 11 (a) (ii) of that Exchange of Notes.

ANNEX II

FORM OF PROMISSORY NOTE

£	
	Date of Maturity
No	
1962, between the Gover	Exchange of Notes dated the seventh day of August, rument of the United Kingdom of Great Britain and the Government of the United Arab Republic.
The Government of	the United Arab Republic promises to pay to the
Foreign Office or to its or	rder on theof
	, 19 (without days of grace) the sum of
£	(in words)
sterling, and also to pay in	nterest thereon in sterling at the rate of
March and the 30th of S	n words) per cent per annum payable on the 31st of September in each year from the date of the issue of of payment of this Note at the Midland Bank Limited
For and on behalf of	the Government of the United Arab Republic.
London,	
19	
	Persons authorised to sign in accordance with paragraph 15 (a) of the Exchange of Notes dated the seventh of August, 1962, concerning transfers under paragraph 1 (a) of Article V of the Financial Agreement.

No. 1 (b)

The Minister of Economy of the United Arab Republic to Her Majesty's

Chargé d'Affaires at Cairo

Sir,

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of your Note of today's date which reads as follows:

[As in No. 1 (a)]

In reply I have the honour to inform you that the foregoing proposals are acceptable to the Government of the United Arab Republic, and that your Note and the present reply shall be regarded as constituting an Agreement between the two Governments which shall enter into force on today's date.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

Cairo, August 7, 1962.

I have the honour to refer to the Agreement signed at Cairo on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British Property in Egypt (hereinafter referred to as the "Financial Agreement"), and have the honour to make the following proposals:

- (a) The Government of the United Arab Republic may sell any British property the release of which has not been applied for to the Sequestrator-General by the 28th of February, 1960. Where property sold has been established as being British property, either by an application to take over the property having been submitted to the Sequestrator-General by or on behalf of the owner, being a United Kingdom national, or by the British Embassy in Cairo having produced evidence to show that the property is British property, the proceeds of any such sale shall be paid into an account in the name of the United Kingdom Government.
- (b) United Kingdom nationals may, after the 28th of February, 1960, continue to submit to the Sequestrator-General applications to take over their property in accordance with paragraph (1) of the Annex to the present Note, and where a United Kingdom national owns in Egypt only securities or a bank account he may apply to take over such property in accordance with the simplified procedure set out in paragraph (2) of that Annex.
- (c) The United Kingdom Government declare that the Government of the United Arab Republic and nationals of the United Arab Republic shall be fully and finally discharged from all liability to the United Kingdom Government and United Kingdom nationals in respect of any property under the administration and protection of the Government of the United Arab Republic which, within a period of four months following the date of the present Note, has neither been applied for by a United Kingdom national in accordance with paragraph (1) or paragraph (2) of the Annex to the present Note, nor been established, in accordance with paragraph (4) (ii) (b) of that Annex, as being British property.
- (d) Effect shall be given to sub-paragraphs (a), (b) and (c) above in accordance with the provisions of the Annex to the present Note, of which the Annex shall be an integral part.

If the foregoing proposals are acceptable to the Government of the United Arab Republic, I have the honour to propose that the present Note and Your Excellency's reply to that effect should constitute an Agreement between the two Governments which shall enter into force on today's date.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

ANNEX

- (1) (i) Unless a United Kingdom national chooses to adopt the simplified procedure provided for in paragraph (2) of this Annex, applications by United Kingdom nationals to take over their property shall, if submitted after the 28th of February, 1960, be in the same form and subject to the same procedures as applications submitted before that date and shall, subject to the exercise by the Government of the United Arab Republic of their right to sell property not applied for by the 28th of February, 1960, and to the provisions of sub-paragraph (ii) of this paragraph, be dealt with in accordance with the provisions of the Financial Agreement.
- (ii) No such application to take over British property may be made after four months following the date of the present Note.

(iii):

- (a) For the purpose of sub-paragraph (ii) above, an application to take over property shall be considered as having been made if in respect of the property there has been received by the Sequestrator-General an application in the form required by the Sequestrator-General for applications submitted before the 28th of February, 1960, and, where an application is presented by an agent, a power of attorney or other document authorising the agent to act on behalf of the owner.
- (b) Where documents constituting or in support of an application are not in order, the Sequestrator-General shall give to the British Embassy in Cairo notice in writing of any defect. Any defect so notified must be remedied not later than three months after the date of the receipt by the British Embassy in Cairo of the notice of defect. If the defect is not remedied within that period the application to take over the property shall be considered invalid. If the defect is remedied within that period, the property concerned shall be considered as having been applied for within the period specified in sub-paragraph (ii) of this paragraph.

(iv):

(a) Where, before the 28th of February, 1960, an application to take over property was submitted to the Sequestrator-General, and the Sequestrator-General has, before the date of the present Note, given to the owner or his agent notice in writing of any defect in the documents constituting or in support of the application, any defect so notified must be remedied not later than three months after the date of the present Note.

- (b) Where, before the 28th of February, 1960, an application to take over property was submitted to the Sequestrator-General, and the Sequestrator-General has not, before the date of the present Note, given to the owner or his agent notice in writing of any defect in the documents constituting or in support of the application, the Sequestrator-General shall, if those documents are not in order, give to the British Embassy in Cairo notice in writing of any defect. Any defect so notified must be remedied not later than three months after the date of the receipt by the British Embassy in Cairo of the notice of defect. If the defect is not remedied within that period the application to take over the property shall be considered invalid.
- (2) Where a United Kingdom national owns in Egypt only securities or a bank account and has not already applied for their release in accordance with the normal procedure, he may apply to take over such property in accordance with the following simplified procedure:
 - (i) the owner shall complete five copies of a special application form the terms of which have been agreed between the two Governments;
 - (ii) the owner shall send these five copies of this application form to his bank which shall forward three of them to its correspondent bank in Egypt, which shall in turn forward two copies to the Sequestrator-General:
 - (iii) subject to the exercise by the Government of the United Arab Republic of their right to sell property not applied for by the 28th of February, 1960, and to the provisions of this paragraph, such applications shall be dealt with in accordance with the provisions of the Financial Agreement, and the Sequestrator-General shall release the property to the bank in Egypt through which the application was submitted;
 - (iv) no such applications may be made after four months following the date of the present Note;
 - (v) an application to take over property under this simplified procedure shall be considered as having been made when in respect of the property there has been received by the Sequestrator-General an application in the form referred to in sub-paragraph (i) of this paragraph. Such an application shall be considered to be in order unless the Sequestrator-General gives to the British Embassy in Cairo notice in writing of any defect. Any defect so notified must be remedied not later than three months after the date of receipt by the British Embassy in Cairo of the notice of defect. If the defect is not remedied within that period the application to take over the property shall be considered invalid. If the defect is remedied within that period the property concerned shall be considered as having been applied for within the period specified in sub-paragraph (iv) of this paragraph.
- (3) Where a United Kingdom national in accordance with paragraphs (1) and (2) of this Annex applies after the 28th of February, 1960, to take over his property and that property has already been sold by the Government of the United Arab Republic in accordance with paragraph (6) of Annex B

to the Financial Agreement, the United Kingdom national shall be notified of this fact by the Sequestrator-General.

- (4) (i) Where the Government of the United Arab Republic sell any British property which has not been applied for by the 28th of February, 1960, they shall:
 - (a) within a period of two weeks following the date of the sale or of the date on which the property is established as being British property, whichever is the later, notify the British Embassy in Cairo that the sale has taken place;
 - (b) within a period of four weeks following the date of the sale or of the date on which the property is established as being British property, whichever is the later, provide to the British Embassy in Cairo full details of the sale including the name of the owner, details of the property sold, the purchase price and the costs and expenses of the sale.
- (ii) Property shall be established as being British property when, within a period of four months following the date of the present Note:
 - (a) an application to take over the property is submitted to the Sequestrator-General by or on behalf of the owner, being a United Kingdom national, or
 - (b) the British Embassy in Cairo, being satisfied that it is difficult for an owner to submit an application to take over his property, produces evidence to the Sequestrator-General to show that the property is British property.
- (5) Within a period of six weeks following the date of the sale of any British property or of the date on which that property is established as being British, whichever is the later, the Government of the United Arab Republic shall pay the proceeds of the sale (after deduction of all costs and expenses of sale) into an account in the name of the United Kingdom Government.
- (6) (i) The British Embassy in Cairo may, within a period of two months following the date of the payment of the proceeds of the sale of any British property into an account in the name of the United Kingdom Government, request the full records and accounts relating to the property sold for the period during which it was under sequestration or under the administration and protection of the authorities of Egypt or of the United Arab Republic.
- (ii) On receipt of such a request, and within a period of four months following the date of its receipt, the appropriate authorities of the United Arab Republic shall provide to the British Embassy in Cairo all available records and accounts referred to in that request.
- (7) For the purposes of the present Note the terms "property", "British property", "United Kingdom nationals" and "Owners", shall have the same meanings as they bear according to Annex A to the Financial Agreement.

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir.

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of your Note of today's date which reads as follows:

[As in No. 2 (a)]

In reply I have the honour to inform you that the foregoing proposals are acceptable to the Government of the United Arab Republic, and that your Note and the present reply shall be regarded as constituting an Agreement between the two Governments which shall enter into force on today's date.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 2 (c)

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

Cairo, August 7, 1962.

I have the honour to refer to the Exchange of Notes between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic of today's date relating to the Agreement concerning Financial and Commercial Relations and British property in Egypt signed at Cairo on the 28th of February, 1959.

The aforesaid Exchange of Notes provides that the Government of the United Arab Republic and nationals of the United Arab Republic shall be fully and finally discharged from all liability to the United Kingdom Government and United Kingdom nationals in respect of any property which, within a period of four months following the date of the Exchange of Notes, has neither been applied for nor been established as being British property. Without prejudice to that provision I wish to place on record the hope of my Government that, if any property which comes within such discharge should prove to have been owned by a United Kingdom national, the Government of the United Arab Republic will, at the request of my Government made through the diplomatic channel, use their best endeavours to discover, and disclose to my Government, information relating to the

value of such property, including, should it have been sold, the price for which it was sold. The provision of such information implies no obligation on the part of the Government of the United Arab Republic to pay any compensation in respect of the property to my Government or to any United Kingdom national.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

No. 2 (d)

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir,

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of your letter of today's date, about the provision of information relating to the value of certain property.

I have taken note of its contents.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 2 (e)

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir.

Cairo, August 7, 1962.

I have the honour to refer to the Exchange of Notes between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic of today's date relating to the Agreement concerning Financial and Commercial Relations and British property in Egypt signed at Cairo on the 28th of February, 1959.

The aforesaid Exchange of Notes provides that the term "United Kingdom nationals" shall have the same meaning as it bears according to Annex A to that Agreement. I wish to place on record the hope of my Government that if any case arises in which a corporation or association is, although technically a United Kingdom national, without any connexion with the United Kingdom other than the formality of being incorporated or constituted under the laws in force in the United Kingdom, the United Kingdom Government will be prepared to receive representations from my Government that such corporation or association should not be treated

as a United Kingdom national, and will give full consideration to those representations in the light of the facts and merits of each particular case. You will recall that the United Kingdom Government acted in that way in connexion with the Alexandria Tramways Company, and, subject to the particular circumstances of any case, it is the hope of my Government that the United Kingdom Government will be prepared to consider acting in a similar manner in any future case.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 2 (f)

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of your letter of today's date, about the meaning of the term "United Kingdom nationals".

I have taken note of its contents.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

No. 2(g)

Her Majesty's Chargé d'Affaires at Cairo to the Sequestrator-General of British Properties in Egypt

Sir.

Cairo, August 7, 1962.

In sub-paragraph (iv) (a) of paragraph (1) of the Annex to the Exchange of Notes signed today, provision is made for the correction of defects in applications to take over property, in cases where written notice of the defect has already been sent to the owner of the property or his agent. So that we may ensure that all such notifications were actually received by the person to whom they were sent, I should be most grateful if the Sequestration would, within one month, provide to this Embassy a list of all applications for which notices of defect have been sent, but the defects remain unremedied. It would be helpful if the Sequestration's list of such applications could state the name of the United Kingdom national on whose behalf the application has been made, and the name and address of the person in Egypt who is seeking the return of the property (this will be either the owner himself or his agent).

I have the honour to be, with high consideration, Sir,

Your obedient servant.

G. G. ARTHUR,

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

Cairo, August 7, 1962.

I have the honour to invite Your Excellency's attention to the Agreement signed on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British Property in Egypt.

Acting on instructions from Her Majesty's Principal Secretary of State for Foreign Affairs I have the honour to propose that:

- (i) Article III (c) of the above-mentioned Agreement shall be amended to read: "be entitled to exclude from the provisions of paragraph (b) of this Article any property referred to in Annex E to the present Agreement"; and
- (ii) Annex E to that Agreement shall be replaced by the revised text of that Annex appended to this Note.

If the foregoing proposals are acceptable to the Government of the United Arab Republic, I have the honour to propose that the present Note and Your Excellency's reply to that effect should constitute an Agreement between the two Governments which shall enter into force on today's date.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

ANNEX E

British property excluded from the provisions of paragraph (b) of Article III by paragraph (c) of that Article

- (1) (a) The properties in the United Arab Republic of any United Kingdom nationals appearing on the following list, together with such income only from that property as fell due for payment after the 30th of October, 1956:
 - 1. Barclays Bank D.C.O., 7 Sh. Sherif Pasha, Alexandria
 - 2. Harun Mayer Bentob, 1 Sh. 26 July, Cairo
 - 3. British Broadcasting Corporation (B.B.C.), 11 Sh. Ahmed Pasha, Garden City, Cairo
 - 4. British Council, Cairo (furniture and library), 22 Sh. Adli Pasha, Cairo
 - 5. British Institute, Alexandria (furniture and library), 2 Sh. Tussun, Alexandria
 - 6. British Insurance Companies in list A attached
 - 7. British Schools and Colleges in list B attached

- 8. Brooke Bond and Company Limited, 93 Sh. Qasr El Aini, Cairo
- 9. Eastern Radio Company, 2 Sh. El Kadi El Fadel, Cairo
- 10. The Eastern Telegraph Company Limited, 9 Sh. El Sherifin, Cairo
- 11. Ecadil (Egyptian Chemical and Drug Industries Limited), 38 Sh. Shaaban, Shoubrah, Cairo
- 12. Egyptian Oxygen and Acetylene Company Limited, Teret El Ismailia, Mostorod
- 13. Egyptian Phosphate Company Limited, Safaga, Upper Egypt
- 14. Elakvas Limited, Sh. Elhami, Oasr El Doubarah
- 15. Grieve and Irwin Limited, 16 Sh. Abdel Khalek Sarwat Pasha, Cairo
- 16. Ionian Bank Limited, 106 Sh. Muhamed Bey Farid, Cairo
- 17. W. A. Lancaster and Son, Pharmaceutical Branch, 11 Sh. Muhamed Bey Farid, Cairo
- 18. Lipton (Overseas) Limited, 2 Sh. El Bustan, Cairo
- 19. Minia Ginning Company Limited, Minia
- 20. Near East Broadcasting, 37 Sh. Maspero, Cairo
- 21. Ottoman Bank, Sh. Mohamed Bey Farid, Cairo
- 22. Peel and Company Limited, 32 Sh. Sherif Pasha, Alexandria
- 23. C. Sender and Company Limited, 15A Sh. Sherif Pasha, Cairo
- 24. The Sinai Mining Company Limited, 1 Sh. El Bustan, Cairo (subject to a special arrangement)
- 25. Transport Equipment Company and Charles Saxby
- 26. Union Club (furniture, building and land), Midan Saad Zaghlul, Alexandria
- 27. Albert Vassallo, 33 Tewfik Street, Cairo
- 28. Wellcome Foundation Limited, 26 Sh. Sherif, Cairo
- (b) the shares of any United Kingdom nationals in any corporations or associations incorporated or constituted in the United Arab Republic appearing on the following list, together with such dividends only as had become due for payment after the 30th of October, 1956, by such corporations or associations in respect of such shares:
 - 1. The Albert Mussa Agency and Stevedoring Company (S.A.E.), 6 Sh. El Baharia, Alexandria
 - 2. Alexandria Commercial Company (S.A.E.)
 - 3. Al Sharq (S.A.E.) (Insurance Company)
 - 4. Amalgamated Press
 - 5. Associated Mines (S.A.E.), 155 Sh. Mohamed Bey Farid, Cairo
 - 6. Beida Dyers, 17 Sh. Qasr El Nil, Cairo
 - 7. G. Beyts and Company, Sh. Sultan Hussein, Port Said
 - 8. E.E.P. Bramall and Company
- 9. Credit Foncier Egyptien
- 10. Eastern Company (S.A.E.), Sh. El Ahram, Giza

- 11. Egyptian Aviation and Travel Services, 20 Sh. Soliman Pasha, Cairo
- 12. The Egyptian Copper Works (S.A.E.)
- 13. Egyptian Engineering Stores, 33 Sh. Emad El Din, Cairo
- 14. Electrical and Radio Company
- 15. Etam B. Landa and Company, 4 Sh. 26 July, Cairo
- 16. Garbouchian and Sassoon
- 17. Green's Commercial Agencies
- 18. Helwan Portland Cement Company (S.A.E.), Sh. Elhami, Qasr El Doubara
- 19. Imperial Chemical Industries (Egypt) (S.A.E.), Immobilia Building, 26 Sh. Sherif Pasha, Cairo
- 20. Kadri Mahmud and Company, 106 Sh. Muhamed Bey Farid. Cairo
- 21. Marconi Radio Telegraph Company of Egypt, 9 Sh. El Sherifin, Cairo
- 22. Misr Insurance Company (S.A.E.)
- 23. National Bank of Egypt
- 24. National Insurance Company of Egypt, 41 Sh. Qasr El Nil, Cairo
- 25. Nile Insurance Company
- 26. Smelting Company (Egypt) (S.A.E.), 155 Sh. Muhamed Bey Farid, Cairo
- 27. Société Egyptienne des Industries Textiles (S.A.E.), Marmus, Alexandria
- 28. Société Egyptienne pour l'Exploitation des Salines de Port Said (S.A.E.)
- 29. Société Pharmaceutique Egyptienne, Setton Brothers and Company, 164 Midan El Tahrir, Cairo
- 30. Tractor and Engineering Company of Egypt (S.A.E.), 18 Sh. Muhamed Bey Farid, Cairo (subject to a special arrangement)

List A

BRITISH INSURANCE COMPANIES

Alliance Assurance Company Limited
Atlas Assurance Company Limited
Bevington, Vaizey and Foster, Limited
British Commonwealth Insurance Company Limited
British Crown Assurance Corporation Limited
British and Foreign Marine Insurance Company Limited
British Merchants Insurance Company Limited
British and Overseas Insurance Company Limited
Caledonian Insurance Company
Cambrian Insurance Company Limited
Casseno, S.N., Alexandria

·Central Insurance Company Limited

Century Insurance Company Limited

Commercial Union Assurance Company Limited

Corporation of Lloyds

Dominion Insurance Company Limited

Eagle Star Insurance Company Limited

Economic Insurance Company Limited

Elders Insurance Company Limited

Gauci Brothers, Alexandria

General Accident Fire and Life Assurance Corporation Limited

Gresham Fire and Accident Insurance Society Limited

Guardian Assurance Company Limited

Hull and Underwriter Assurance Limited

Indemnity Marine Assurance Company Limited

Law Union and Rock Insurance Company Limited

Legal and General Assurance Society Limited

Legal Insurance Company Limited

Licenses and General Insurance Company Limited

Liverpool and London and Globe Insurance Company Limited

London Assurance Company

London and Lancashire Insurance Company Limited

London and Overseas Insurance Company Limited

London and Provincial Marine and General Insurance Company Limited

MacDonald and Company, Cairo

Marine Insurance Company Limited

Maritime Insurance Company Limited

Motor Union Insurance Company Limited

National Employers' Life Assurance Company Limited

National Employers' Mutual General Insurance Association Limited

National Guarantee and Suretyship Association Limited

National Insurance Company of Great Britain Limited

National Insurance and Guarantee Corporation Limited

North British and Mercantile Insurance Company Limited

Northern Assurance Company Limited

Norwich Union Fire Insurance Society Limited

Ocean Marine Insurance Company Limited

Orion Insurance Company Limited

Pearl Assurance Company Limited

Phoenix Assurance Company Limited

Provincial Insurance Company Limited

Prudential Assurance Company Limited
Railway Passengers Assurance Company
Royal Exchange Assurance
Royal Insurance Company Limited
Sea Insurance Company Limited
Sentinel Insurance Company Limited
Standard Marine Insurance Company Limited
State Assurance Company Limited
Sun Insurance Office Limited
Union Insurance Society of Canton Limited
United Standard Insurance Company Limited
World Auxiliary Insurance Corporation Limited
World Marine and General Insurance Company Limited
Yorkshire Insurance Company Limited

LIST B

SCHOOLS AND COLLEGES

British Boys' School, Alexandria
British School, Suez
Egypt General Mission School, Suez
English Girls' College, Alexandria
English School, Cairo
Episcopal Mission College, Qubba Palace, Cairo
Gezira Preparatory School, Zamalek, Cairo
Homecraft House Preparatory School, Alexandria
International Correspondence Schools (Overseas)

International Correspondence Schools (Overseas) Limited, 40 Sh. Abdel Khalek Sarwat, Cairo

Maadi English School, Cairo
Manor House School, Zamalek, Cairo
Saint Andrew's Boys' School, Alexandria
Scottish School for Girls, Alexandria
Victoria College, Alexandria
Victoria College, Maadi, Cairo
Woodley School, Cairo

(2) The lands in the United Arab Republic of any United Kingdom nationals appearing on the following list, together with such income only from that land as fell due for payment after the 30th of October, 1956:

I.-Abu el Matamir Region

- 1. Avar, Mrs. Elma (wife of Armando Avar)
- 2. Babyon, Antoun

- 3. Emanuel, Mary Joseph
- 4. Eynaud, Alexander-estate of
- 5. Fotine, Hector
- 6. Garsia, Richard Vincent
- 7. George, Michel
- 8. James, Charles (son of Leopold James)
- 9. Karam, Edward George
- 10. Karam, Gabriel Tewfik
- 11. Karam, Selim Gabriel Tewfik
- 12. Muller, Alphonse
- 13. Peracos, Nestor
- 14. Sawares, Salomon
- 15. Yaqub, Adolph
- 16. Zammit, Irma (daughter of Orlando Zammit)
- 17. Zammit, Jean
- 18. Zammit, Orlando
- 19. Zammit, Renée (daughter of Orlando Zammit)

II.—Alexandria Region

- 1. Ades Estate
- 2. Alexander, William Mostaki
- 3. Asser, Frederic
- 4. Bajada, Joseph Buby
- 5. Benas, Panayoti George
- 6. Bibace, George
- 7. Birley, Geoffrey Peel
- 8. Breen, Paul M.
- 9. Cafalos, Fati
- 10. Caruana, Francis Joseph
- 11. Cassar, John (son of Salvatore Cassar)
- 12. Chapman, Philip (son of James Chapman)
- 13. Cherine, Adolph
- 14. Conant, Mrs. Camille
- 15. de Bustros, Mrs. Georgette
- 16. de Menache, George Philip
- 17. Edward, Mart
- 18. Ewa, widow of Ongar
- 19. Fabri, Matilda
- 20. Felio and Company

- 21. Finney, Oswald-estate of
- 22. Frein, August
- 23. Glenn, Grazia
- 24. Goldstein, Mrs. Anna
- 25. Green, Solomon Jack
- 26. Israel, Ganitel
- 27. James, G.
- 28. Jennings-Bramley-estate of
- 29. Khorne, Olive Cecil
- 30. Lemotodi, Hercrat
- 31. Mariopolis Land Company
- 32. Mariut Lands Company
- 33. Micallef, Mrs. Oliver Shiff
- 34. Nahman, Gustaf
- 35. Napier, Mrs. Gamila Edith (née Green)
- 36. Nenando, Elfa Nover
- 37. Paul. Ernest Bless
- 38. Richlar, Mart Edward
- 39. Rofé, Charles
- 40. Rolo, Robert
- 41 Sasson, Abramino
- 42. Sermoise, Godini Balenberda
- 43. Shama, Mrs. Emma
- 44. Smouha, Joseph and members of his family
- 45. Troisi. Antoinette
- 46. Troisi, John
- 47. Troisi, Nicola
- 48. Welford, Edgar
- 49. William, John Michel
- 50. Wolf, Fanny

III.—Armant Region

1. Bell, John and Company

IV.—Asyut Region

1. Thomas Cook and Son, Limited

V.—Beni Mazar Region

- 1. Abadi, Ibram
- 2. Abadi, Jacques
- 3. Atkinson, Rachel Joan

- Birley, Geoffrey Peel 4.
- Bramall, Ernest Edward Peel-estate of 5.
- Bramall, Edward George 6.
- Bramall, Edmund Haselden 7.
- Bramall, George Robert 8.
- 9. Bramall, John Christopher Peel
- Bramall, Reginald Sidney Ernest 10.
- Carver, Winifred Mary 11.
- Haselden, Eric Frank 12.
- 13. Haselden, Sidney Ernest
- Kinder, Winifred Ethel Flora 14
- Mackenzie, William-estate of 15.
- 16. Maconchy, Stella Dorothy
- 17. Peel, Sir Edward Townley
- Shirley, Frederick William 18.

VI.—Beni Suef Region

- Atkinson, Rachel Joan 1.
- Birley, Geoffrey Peel 2.
- Bramall, Ernest Edward Peel-estate of 3.
- 4. Bramall, Edward George
- Bramall, Edmund Haselden 5.
- Bramall, George Robert 6.
- 7. Bramall, John Christopher Peel
- 8. Bramall, Reginald Sidney Ernest
- Carver, Winifred Mary 9.
- Haselden, Eric Frank 10.
- 11. Haselden, Sidney Ernest
- Kinder, Winifred Ethel Flora 12.
- Mackenzie, William-estate of 13.
- Maconchy, Stella Dorothy 14.
- 15.
- Melek, Analor-widow of High Serg
- Mentraki, F.B. and Company 16.
- Peel, Sir Edward Townley 17.
- 18. Prifti, Mrs. Ila

VII.—Dikirnis Region

- 1. Astrihaki, Aphrodite
- 2. Gibaly, Fina Jakob
- 3. Turner, Mrs. Paulette (née Saab)

VIII.—El Faiyum Region

- 1. Green, Solomon Jack
- 2. Napier, Mrs. Gamila Edith (née Green)

IX.-El Giza Region

- 1. Abadi, Ibram
- 2. Abadi, Jacques
- 3. Flower, Derek
- Flower, Neville
- 5. Green, Elie Green, Jacques -- estate of
- 6. Green, Moise-estate of
- 7. Gubbay, Marguerite
- 8. Mano, Petro
- 9. Roe, Mrs. Jeanne Louise (née Antonini)
- 10. Sornaga, Samuel
- 11. Vella, Mrs. Dina

X.-El Mahalla El Kubra Region

1. Diacono, Renée Antoinette

XI.—El Manshiya Region

- 1. Aquilina, Antoun
- 2. Aquilina, Johnny
- 3. Huntlers, Tom
- 4. Narengy, William

XII.—El Minya Region

- 1. Abrahams, Mrs. Isabella (née Ohanessian)
- 2. Carver Brothers and Company Limited (in voluntary liquidation)
- 3. Hill, Mrs. Marguerite (née Ohanessian)
- 4. Witmarou, Josephine

XIII.—El Wadi Region

Khabaza, Abdulla—widow of

XIV.—Fagus Region

- 1. Bergeia, Francis
- 2. British Marine and Air Force Association
- 3. Buhagiar, Harold (son of Joseph Buhagiar)

- 4. Camilleri, Lewis
- 5. Commandant of British Forces
- 6. Cordina, Carmela Gauci
- 7. English Oil Company
- 8. English Oilfields Company
- 9. Josephine, daughter of Ewer
- 10. Levi, Leto
- 11. Mathon Oil Company
- 12. Micallef, George Patest
- 13. Nobel Explosives Limited (I.C.I.)
- 14. Smart, Lady (Walter) (née Nimr)
- 15. Smith, Caroline
- 16. Stiven, Mrs. Nelly Mariam (née Nimr)
- 17. Thorn, Ivan

XV.—Itya El Barud Region

- 1. Casdagli, Dorothea
- 2. Strange, Royle Frederick John
- 3. Temple, Mrs. Marguerite

XVI.—Kafr El Dauwar Region

- 1. Ades, Anthony Edmund
- 2. Ades, Anthony Edward (son of Raymond Ades)
- 3. Ades, Raymond
- 4. Ades, Timothy Raymond
- 5. Barcilon, Abraminos-estate of
- 6. Fedden, Mrs. Renée (née Catzeflis)
- 7. Rolo, Jacqueline
- 8. Rolo, Max-estate of
- 9. Rolo, Paul Jacques Victor
- 10. Sasson, Israel and Company

XVII.—Kafr El Sheikh Region

- 1. Smart, Lady (Walter) (née Nimr)
- 2. Spreull, Mrs. Jacqueline (née Stiven)
- 3. Stiven, Mrs. Nelly Mariam (née Nimr)
- 4. Tuby, Georgette
- 5. Tuby, John

, ...

6. Vivian, Mrs. June (née Stiven)

XVIII.-Mallawi Region

1. Goar, Edwin Nessim Joseph

XIX.-Mansura Region

- 1. Bonnici, John
- 2. Bonnici, Raymond

XX.-Nag' Hammadi Region

- 1. Diras, Edward
- 2. Ikladius, Agnes Mary

XXI.—Qalyubiya Region

- 1. Ades, Nessim—estate of
- 2. British Oxygen Company
- 3. Buhagiar, Ernestine
- 4. Busuttil, Elpidio-estate of
- 5. Busuttil, Joseph
- 6. Eil, Emanuel
- 7. Roberts, Lady (Frank) (née Shoucair)

XXII.—Sibirbai Region

- 1. Lithern, Angela
- 2. Mahmoud Mohamed el Meshad
- 3. Rolo, Cyril Felix Ibram
- 4. Rolo, Ibram
- 5. Rolo, Max

XXIII.—Shirbin Region

1. Turner, Mrs. Paulette (née Saab)

XXIV.—Zagazig Region

1. Micallef, Felix Antoine Robert

No. 3(b)

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir, Cairo, August 7, 1962.

I have the honour to acknowledge the receipt of your Note of today's date which reads as follows:

[As in No. 3(a)]

In reply I have the honour to inform you that the foregoing proposals are acceptable to the Government of the United Arab Republic, and that

your Note and the present reply shall be regarded as constituting an Agreement between the two Governments which shall enter into force on today's date.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 4 (a)

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

August 7, 1962.

I have the honour to refer to paragraph (c) of Article III of the Agreement signed at Cairo on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British Property in Egypt, and in particular to certain dividends on shares forming part of the property referred to in that Article.

I have the honour to inform you that, with the desire of facilitating the settlement of all outstanding matters arising out of the Agreement, the United Kingdom Government are prepared to agree that the shares of any United Kingdom nationals in corporations or associations incorporated or constituted in the United Arab Republic and appearing in paragraph (1) (b) of Annex E to that Agreement shall be deemed to include such dividends as fell due for payment after the 30th of October, 1956, by such corporations or associations in respect of such shares. The United Kingdom Government are also prepared to agree that any other British property referred to in Annex E to that Agreement shall be deemed to include all income from that property falling due for payment after the 30th of October, 1956.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

No. 4(b)

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir.

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of your Note of today's date about certain dividends on shares, and income on other British property, referred to in Annex E (as revised in a separate Exchange of Notes of today's

date) to the Agreement signed at Cairo on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British Property in Egypt.

I have taken note of its contents.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 5 (a)

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir.

Cairo, August 7, 1962.

I have the honour to refer to the Agreement signed at Cairo on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British property in Egypt, paragraph (2) of Article VII and paragraph (4) (ii) of Annex B of which concern the provision to United Kingdom nationals of information relating to their property for the period when it was under sequestration or under the administration and protection of the Government of the United Arab Republic, with particular reference to statements of account for that period.

I have today authorised the competent authorities, including banks, in the United Arab Republic to make directly available:

- (a) to corporations or associations which are United Kingdom nationals or their duly authorised agents, at their request, such statements of their accounts as are available to those authorities, including banks, relating to the period during which those accounts were under sequestration or under the administration and protection of the Government of the United Arab Republic;
- (b) to other United Kingdom nationals or their duly authorised agents, at their request, such statements of their accounts as are available to those authorities, including banks, relating to the period between the 30th of October, 1956, and the date of the transfer of such accounts into the name of the Sequestrator-General of British Property in accordance with the instructions given in his letter dated the 3rd of September, 1957, to banks in the United Arab Republic;

provided that in each case a Release Agreement in respect of such account has been signed.

I have also given instructions to the competent authorities in the United Arab Republic that any United Kingdom national may apply personally

or through his duly authorised agent or through Her Majesty's Embassy at Cairo to the Sequestrator-General of British Property for the following, which will be supplied by him:

- (a) statements of account (which shall so far as concerns the detail to be provided be the equivalent of a bank statement) for the period after the 2nd of September, 1957, during which they were under sequestration or under the administration and protection of the Government of the United Arab Republic;
- (b) any further information (including, where such may exist, bank statements) about or clarification of the accounts kept in respect of United Kingdom nationals during the period mentioned in subparagraph (a) above;

provided that in each case a Release Agreement in respect of such account has been signed.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 5(b)

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the
. United Arab Republic

Your Excellency,

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of Your Excellency's Note of today's date about the provision to United Kingdom nationals of information relating to their property for the period when it was under sequestration or under the administration and protection of the Government of the United Arab Republic, with particular reference to statements of account for that period.

I have taken note of its contents.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

No. 6 (a)

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir.

Cairo, August 7, 1962.

I have the honour to refer to paragraph (f) of Article III of the Agreement signed at Cairo on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and

Commercial Relations and British Property in Egypt, relating to the payment of compensation to the British officials dismissed in 1951.

The Commission referred to in that Article has now made a final assessment of the compensation due to those officials. Since the Government of the United Arab Republic has already made an interim payment of £100,000 sterling in respect of such compensation, the balance which, in the light of the final assessment now made, remains to be paid amounts to £65,094 sterling.

The Government of the United Arab Republic have accordingly arranged for the payment today of £65,094 sterling to the United Kingdom Government.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 6 (b)

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

Cairo, August 7, 1692.

I have the honour to acknowledge receipt of Your Excellency's Note of today's date about the payment of compensation to the British officials dismissed in 1951.

I have taken note of its contents.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

No. 7 (a)

The Minister of Economy of the United Arab Republic to Her Majesty's

Chargé d'Affaires at Cairo

Sir,

Cairo, August 7, 1962.

I have the honour to refer to the Agreement signed at Cairo on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British Property in Egypt, paragraph (g) of Article III of which refers to the release to the beneficial owners who are United Kingdom nationals or institutions of certain securities and funds held by banks outside Egypt to the order of banks in Egypt.

- 2. You have brought to my notice certain United Kingdom nationals and institutions the release of whose securities and funds, though falling within the terms of paragraph (g) of Article III of that Agreement,
 - (a) has not received the authorisation of the competent authorities of the United Arab Republic: a list of the United Kingdom nationals and institutions in question is attached at Annex A to this Note; or
 - (b) has been delayed for some other reason: a list of the United Kingdom nationals and institutions in question is attached at Annex B to this Note.
- 3. While the Government of the United Arab Republic have experienced some difficulty in authorising the release of these securities and funds I have, in order to facilitate the settlement of outstanding problems between the Government of the United Arab Republic and the United Kingdom Government, today authorised the banks concerned in the United Arab Republic to release all the securities and funds referred to in Annex A to this Note to the United Kingdom nationals and institutions concerned, subject to the conditions referred to in paragraph 5 of this Note: the release of all other securities and funds which fall within the above-mentioned paragraph (g) of Article III shall also be authorised on similar condition.
- 4. I have also made enquiry of the banks concerned as to why the securities and funds of the United Kingdom nationals and institutions mentioned in Annex B have not yet been released and will, where such action is appropriate, use my good offices to secure their release.
- In the case of certain of the United Kingdom nationals and institutions in question there are, or may be, outstanding tax claims against them: these United Kingdom nationals and institutions, together with the amounts claimed, where already ascertained, are listed in Annex C to this Note, which list, however, is not necessarily exhaustive. Provided that sufficient securities and funds are retained to meet these tax claims, the Government of the United Arab Republic is willing to authorise the release of the balance of any securities and funds in accordance with paragraph (g) of Article III of the Agreement referred to above. I have accordingly today authorised the banks concerned in the United Arab Republic to release to the United Kingdom nationals or institutions listed in Annex C to this note all the securities and funds in question, provided that those banks ensure that in each case, until the claim for taxes referred to in Annex C to this Note is settled, they hold securities and funds to an amount equal to the sum claimed by way of taxes, plus 20 per cent. of that sum. securities and funds may, at the choice of the United Kingdom nationals or institutions concerned, consist of either securities and funds referred to in the above-mentioned paragraph (g) of Article III, or securities and funds in the United Arab Republic owned by that United Kingdom national or institution, or a combination of the two.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

ANNEX A

List of United Kingdom nationals and institutions for the release of whose securities and funds no authorisation has yet been given

George Norman McLeod Law Barclays D.C.O Bank of Alexandria, Ale William Mackenzie (deceased) Barclays D.C.O Bank of Alexandria, Ale L. A. West Barclays D.C.O Bank of Alexandria, Ale Cecil Heywood (deceased) Midland Bank National Bank of Egypt Albert Edward Lodge and J. B. Turner Ottoman Bank Gomhouria Bank, Alexa Mrs. E. Badwig	exandria exandria t, Port Said andria
William Mackenzie (deceased) Barclays D.C.O Bank of Alexandria, Ale L. A. West Barclays D.C.O Bank of Alexandria, Ale Cecil Heywood (deceased) Midland Bank National Bank of Egypt Albert Edward Lodge and J. B. Turner Ottoman Bank Gomhouria Bank, Alexa	exandria exandria t, Port Said andria
Cecil Heywood (deceased) Midland Bank National Bank of Egypt Albert Edward Lodge and J. B. Turner Ottoman Bank Gomhouria Bank, Alexa	t, Port Said andria o
Albert Edward Lodge and J. B. Turner Ottoman Bank Gomhouria Bank, Alexa	andria o
Albert Edward Lodge and J. B. Turner Ottoman Bank Gomhouria Bank, Alexa	andria o
Men E Dodmin	
Mrs. E. Bodmin Ottoman Bank Gomhouria Bank, Cairo	andria
Thomas Robert Cole (deceased) Ottoman Bank Gomhouria Bank, Alexa	anuna
C. Harper Ottoman Bank Gomhouria Bank, Cairo)
Youssef Mansour (deceased) Ottoman Bank Gomhouria Bank, Cairo)
Mrs. Adeline Alice Ellen Lipone Barker (deceased) Barclays D.C.O Bank of Alexandria, Alexandria	exandria
Dr. Arthur Eldon Scott (deceased) Barclays D.C.O Bank of Alexandria, Ca	iiro
Herbert Benjamin Carver (deceased) Credit Lyonnais Bank of Cairo, Alexand	1ria
Miss Concetta Tanti (deceased) Credit Lyonnais Bank of Cairo, Port Sai	
Henry Wood Jarvis Midland Bank National Bank of Egypt	
Mrs. M. A. Saxby Midland Bank National Bank of Egypt	t, Cairo
British Chamber of Commerce of Egypt Barclays D.C.O Bank of Alexandria, Ale	exandria
English Girls' College, Alexandria Barclays D.C.O Bank of Alexandria, Ak	
Victoria College, Alexandria Barclays D.C.O Bank of Alexandria, Alexandria	
English Mission College, Heliopolis Barclays D.C.O Bank of Alexandria, Heli	iopolis Branch
Henry Barker (deceased) Barclays D.C.O	
Bulwer Chapter Barclays D.C.O	
Mrs. A. V. Horrocks Barclays D.C.O	
Mrs. L. Roberts Barclays D.C.O	
A. C. Rofe (deceased) Barclays D.C.O Bank of Alexandria, Ale	exandria

ANNEX B

List of United Kingdom nationals and institutions for the release of whose securities and funds authorisation has been given but whose securities and funds have for some other reason not yet actually been released

	Owner's Na	ıme				U.K. Bank		U.A.R. Bank
	R. D. Edwardes Ker			•••	•••	Ottoman Bank	•••	Gomhouria Bank, Cairo
	Mrs. E. Pearson			•••	•••	Midland Bank		National Bank of Egypt, Port Said
	R. J. Rolo (deceased), a/c He	errling a	& Co.	•••		Midland Bank		Bank of Alexandria, Alexandria
	G. and E. Muscat					Barclays D.C.O	•••	
	Union Club, Alexandria			•••		Ionian Bank	•••	Gomhouria Bank, Alexandria
	Joseph Tonna			•••		Ottoman Bank		Gomhouria Bank, Cairo
	Saviour Vella			•••		Ottoman Bank		Gomhouria Bank, Port Tewfik
39	British Protestant Burial Gr	ound .			•••	Ottoman Bank		Gomhouria Bank, Cairo
	Cairo British Benevolent So	ciety .				Ottoman Bank		Gomhouria Bank, Cairo
	V. C. D. Levy					Ottoman Bank		Gomhouria Bank, Cairo
	Lotus Masonic Lodge			•••		Ottoman Bank	•••	Gomhouria Bank, Cairo
	Union Club, Port Said			•••		Ottoman Bank		Gomhouria Bank, Port Said
	Antoine Micallef					Barclays Bank Ltd.		Bank of Alexandria, Alexandria
	Geoffrey Parker (deceased)					Barclays Bank D.C.	O	Bank of Alexandria, Cairo
	Alfred Borg					Credit Lyonnais		Bank of Cairo, Port Said
	Mrs. M. I. Mahmoud née l	Newma	n			Midland Bank		National Bank of Egypt, Cairo
	Mrs. F. T. O'Rafferty (dece	eased) .				Midland Bank		National Bank of Egypt, Cairo

ANNEX C

List of United Kingdom nationals and institutions the release of whose securities and funds has not yet been authorised because of possible claims for taxes against them

	Owner's Name			Claim for Taxes		
40	C. Harper	***	•••	Income Tax amounting to £E.1,423.290 m/ms—Kasr El-Nil Office and Commercial Tax and Tax on Movables amounting to £E.1,681.472 m/ms—Port Said Office		
	Cecil Heywood (deceased)		•••	Estate Duty amounting to £E.5,235.366 m/ms—Port Said Office		
	George Norman McLeod Law	• • • •	•••	Income Tax amounting to £E.625.266 m/ms—Ramleh Office		
	William Mackenzie (deceased)	•••	•••	Income Tax amounting to £E.161.400 m/ms plus Estate Duty to be assessed		
	Mrs. M. A. Saxby	•••	•••	Taxes amounting to £E.1,326.843 m/ms Inheritance Tax—Kasr El-Nil Office		
	L. A. West		•••	Income Tax amounting to £E.23.727 m/ms-Moharrem Bey Office		
	Mrs. Adeline Alice Ellen Lipone Bark	ker (dece	ased)	Amount, if any, to be determined		
	Thomas Robert Cole (deceased)			Ditto		
	Youssef Mansour (deceased)			Ditto		
	Dr. Arthur Eldon Scott (deceased)	• • •	•••	Ditto		
	Miss Concetta Tanti (deceased)	•••		Ditto		

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab Republic

Your Excellency,

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of Your Excellency's Note of today's date about the release to the beneficial owners who are United Kingdom nationals or institutions of certain securities and funds held by banks outside Egypt to the order of banks in Egypt.

I have taken note of its contents.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

No. 8 (a)

The Minister of Economy of the United Arab Republic to Her Majesty's Chargé d'Affaires at Cairo

Sir,

Cairo, August 7, 1962.

I have the honour to refer to the Agreement signed at Cairo on the 28th of February, 1959, between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United Arab Republic concerning Financial and Commercial Relations and British property in Egypt, paragraph (e) of Article III of which concerns the resumption of payment and transfer of Egyptian Government pensions to United Kingdom nationals.

After careful consideration the Government of the United Arab Republic have decided that these pensions are exempt from taxation from the 12th of August, 1936, onwards, except for the period from the 19th of October, 1954, until the 28th of February, 1959.

However, in accordance with the laws of the United Arab Republic concerning periods of limitation, payment of such taxes on pensions may not be claimed more than five years after the date on which those taxes became due or on which a request for such payment was last made, whichever is the later. The Government of the United Arab Republic can accordingly only request the payment of taxes due for the period from the 19th of October, 1954, until the 28th of February, 1959, in so far as such requests are permitted under those laws concerning periods of limitation. Where deductions have already been made by the Government of the United Arab Republic in respect of taxation for any period during which such pensions are or have been exempt from taxation, the Government of the United Arab Republic will, in so far as they have not already done so, refund any such deductions.

Furthermore, I have today instructed the competent authorities in the United Arab Republic to pay within two months from today's date all arrears of Egyptian Government pensions to United Kingdom nationals which are outstanding at today's date.

I avail myself of this opportunity to convey to you, Sir, the assurances of my high consideration.

A. KAISSOUNI.

No. 8 (b)

Her Majesty's Chargé d'Affaires at Cairo to the Minister of Economy of the United Arab' Republic

Your Excellency,

Cairo, August 7, 1962.

I have the honour to acknowledge receipt of Your Excellency's Note of today's date about the payment and transfer of Egyptian Government pensions to United Kingdom nationals.

I have taken note of its contents.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

G. G. ARTHUR.

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