No. 3.

CONVENTION

BETWEEN

THE UNITED KINGDOM AND SIAM

RESPECTING THE

Settlement of Enemy Debts referred to in Section III of Part X of the Treaty of Versailles of June 28, 1919.

Signed at London, December 20, 1921.

[Ratifications exchanged at London, April 20, 1922.]

Presented to Parliament by Command of His Majesty



LONDON:

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Convention between the United Kingdom and Siam respecting the Settlement of Enemy Debts referred to in Section III of Part X of the Treaty of Versailles of June 28, 1919.

Signed at London, December 20, 1921.

[Ratifications exchanged at London, April 20, 1922.]

His Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India, and His Majesty the King of Siam, with a view to the settlément of certain matters arising under Article 296 of the Treaty of Péace between the Allied and Associated Powers and Germany, signed at Versailles on the 28th June, 1919, have named as their Plenipotentiaries:—

His Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India: The Most Honourable the Marquess Curzon of Kedleston, K.C., His Majesty's Principal Secretary of State for Foreign Affairs; and

His Majesty the King of Siam: Phya Buri Navarasth, His Majesty's Envoy Extraordinary and Minister Plenipotentiary at the

Court of St. James;

Who having communicated to each other their respective full powers, found to be in good and due form, have agreed as follows:—

ARTICLE 1.

The provisions of Section III of Part X of the Treaty of Versailles of the 28th June, 1919, so far as they relate to enemy debts, shall apply, subject to the provisions of the present Convention, to Siamese nationals resident within the United Kingdom and India, British Colonies not possessing responsible Government and British Protectorates (with the exception of Egypt) in the same way and under the same conditions as to British nationals residing within these territories.

ARTICLE 2.

Similarly the provisions of Section III of Part X of the Treaty of Versailles of the 28th June, 1919, so far as they relate to enemy debts, shall apply, subject to the provisions of the present Convention, to British nationals resident in Siam in the same way and under the same conditions as to Siamese nationals residing within these territories.

ARTICLE 3.

Each of the High Contracting Parties is authorised to collect the debts of the nationals of the other High Contracting Party resident within its territory, to German nationals admitted or found due in accordance with the provisions of Article 296 and the Aimex thereto

and shall be responsible for accounting to Germany for such debts in

accordance with \S (b) of Article 296.

Each of the High Contracting Parties shall effect payment to the nationals of the other High Contracting Party resident within its territory of the debts admitted or found due to them in accordance with the provisions of Article 296 and the Annex thereto. Payment in full shall be effected upon admission, subject to deduction of $2\frac{1}{2}$ per cent., or, in the case of Colonies and Protectorates, such other percentage as may under local regulations be chargeable to nationals of the High Contracting Party effecting payment.

ARTICLE 4.

This Convention is only applicable to the payment of enemy debts coming within paragraphs 1 and 2 of Article 296.

ARTICLE 5.

Difficulties arising in the application of the present Convention shall be settled by direct agreement between the Controllers of the two Clearing Offices. In case of disagreement the difficulty will be submitted to arbitration.

ARTICLE 6.

This Convention, when duly ratified, shall be notified to Germany, and the period of six months referred to in paragraph 5 of the Annex to Section III of the Treaty shall begin to run as from the date of such notification.

In witness whereof the Undersigned have signed the present Convention and have affixed thereto their seals.

Done in duplicate at London, the 20th day of December, 1921.

(L.S.) CURZON OF KEDLESTON.

(L.S.) BURI NAVARASTH.