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STATUTORY INSTRUMENTS

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**2015 No. 608**

**INCOME TAX  
CAPITAL GAINS TAX**

**The Individual Savings Account  
(Amendment) Regulations 2015**

<i>Made</i>	- - - -	<i>9th March 2015</i>
<i>Laid before the House of Commons</i>	- - - -	<i>10th March 2015</i>
<i>Coming into force</i>	- -	<i>6th April 2015</i>

The Treasury, in exercise of the powers conferred by section 694 of the Income Tax (Trading and Other Income) Act 2005<sup>(1)</sup> and section 151 of the Taxation of Chargeable Gains Act 1992<sup>(2)</sup>, make the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Individual Savings Account (Amendment) Regulations 2015 and come into force on 6th April 2015.

**Amendment of the Individual Savings Account Regulations 1998**

2. The Individual Savings Account Regulations 1998<sup>(3)</sup> are amended as follows.

3.—(1) In regulation 4ZA(1)(subscriptions to an account other than a junior ISA account) for “£15,000” substitute “£15,240”.

(2) In regulation 4ZB(1)(subscriptions to a junior ISA account) for “£4,000” substitute “£4,080”.

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(1) 2005 c. 5; section 694 was amended by; the Finance Act 2011 (c. 11), section 40.  
(2) 1992 c. 12; section 151 was amended by the Finance Act 1993 (c. 34), section 85; the Finance Act 1995 (c. 4), section 64(2); the Income Tax (Taxation of Other Income) Act 2005, Schedule 1, paragraph 436; the Finance Act 2011, section 40(7).  
(3) S.I. 1998/1870. Regulations 4ZA and 4ZB were inserted by S.I. 2011/1780 and amended by S.I.2014/1450.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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9th March 2015

*Mark Lancaster*  
*David Evennett*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the Individual Savings Account Regulations 1998 ([S.I. 1998/1450](#)) to increase the annual subscription limits to £15,240 and, for a junior ISA, £4,080.

A Tax Information and Impact Note has not been prepared for this instrument as it contains no substantive changes to tax policy.