STATUTORY INSTRUMENTS

2012 No. 1510

CRIMINAL LAW

The International Criminal Tribunal for the Former Yugoslavia (Financial Sanctions Against Indictees) (Revocation) Regulations 2012

Made----12th June 2012Laid before Parliament13th June 2012Coming into force--4th July 2012

The Treasury are designated(a) for the purposes of section 2(2) of the European Communities Act 1972(b) in relation to restrictive measures against persons or bodies listed by an international organisation.

The Treasury make the following Regulations in exercise of the powers conferred by section 2(2) of the European Communities Act 1972:

Citation and commencement

1. These Regulations may be cited as the International Criminal Tribunal for the Former Yugoslavia (Financial Sanctions Against Indictees) (Revocation) Regulations 2012, and come into force on 4th July 2012.

Revocation

2. The International Criminal Tribunal for the Former Yugoslavia (Financial Sanctions Against Indictees) Regulations 2005(c) are revoked.

 ${\it Michael Fabricant} \\ {\it Brooks Newmark} \\ {\it Two of the Lords Commissioners of Her Majesty's Treasury}$

12th June 2012

⁽a) S.I. 2010/1834.

⁽b) 1972 c. 68. Section 2(2) was amended by section 27(1)(a) of the Legislative and Regulatory Reform Act 2006 (c.51) and the European Union (Amendment) Act 2008 (c.7), Schedule, Part 1.

⁽c) S.I. 2005/1527.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations revoke the International Criminal Tribunal for the Former Yugoslavia (Financial Sanctions Against Indictees) Regulations 2005. The 2005 Regulations provided for criminal penalties for breach of the financial sanctions provisions of Council Regulation (EC) No. 1763/2004 of 11 October 2004 imposing certain restrictive measures in support of effective implementation of the mandate of the International Criminal Tribunal for the former Yugoslavia (ICTY) (O.J. No. L 315, 14.10.2004, p.14).

Council Regulation (EC) No. 1763/2004 has been repealed by Council Regulation (EU) No. 1048/2011 of 20 October 2011 (O.J. No. L 276, 21.10.2011, p.1). These Regulations accordingly revoke the criminal penalties for breach of the financial sanctions provisions.

An impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen. Further information is available from the Asset Freezing Unit, HM Treasury, 1 Horse Guards Road, London SW1A 2HQ and on the HM Treasury website (www.hm-treasury.gov.uk).

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