



1st January 1999 - 31st December 2011	42.1%	-
1st January 2000 - 31st December 2011	40.6%	-
1st January 2001 - 31st December 2011	36.1%	-
1st January 2002 - 31st December 2011	33.8%	-
1st January 2003 - 31st December 2011	31.6%	-
1st January 2004 - 31st December 2011	28.0%	-
1st January 2005 - 31st December 2011	24.1%	-
1st January 2006 - 31st December 2011	20.9%	-
1st January 2007 - 31st December 2011	16.7%	-
1st January 2008 - 31st December 2011	12.3%	-
1st January 2009 - 31st December 2011	6.9%	6.9%
1st January 2010 - 31st December 2011	8.5%	5.1%
1st January 2011 - 31st December 2011	5.0%	2.5%

Signed by authority of the Secretary of State for Work and Pensions.

29th November 2011

*Steve Webb*  
Minister of State,  
Department for Work and Pensions

### EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993 (c.48), in the year beginning 1st January 2011, and specifies the necessary revaluation percentages for the purpose of the revaluation on or after 1st January 2012 of benefits under occupational pension schemes, as required by section 84 of, and Schedule 3 to, that Act. It is not necessary to specify a lower revaluation percentage for revaluation periods which start before 1st January 2009.

This Order amends an existing regulatory regime by a pre-determined formula, and the administrative impact of its implementation is negligible. A full impact assessment is not necessary for such legislation.

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