## **Notice of the Tribunal Decision**

Ground floor flat , 57 Oakhurst Grove, London, SE22 9AH  Ms Nicola Rushton QC BA(LAW) LLM Miss M Krisko BSc (EST MAN) FRICS  GRIP Nomco's 3 & 4 Ltd-nom's for G:Red-co 4 Ltd  Tenant  Ms H Todd-Nicholson  1. The fair rent is 624.00 Per Month (excluding water rates and councibut including any amounts in para 3&4)  2. The effective date is 27 September 2019  3. The amount for services is Per not applicable  4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is Per not applicable  5. The rent is not to be registered as variable.  6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf).  7. Details (other than rent) where different from Rent Register entry  N/A  8. For information only:  The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is below the maximum fair rent of £634 per month.  Ms Nicola Rushton QC BA(LAW) LLM  Date of decision 27.9.19	Address of Premises		The Tribunal members were							
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## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 289.50							
PREVIOUS RPI FIGURE		Υ	<b>Y</b> 272.90						
x	289.50	Minus Y	27	72.90	= <b>(A)</b>	16.	6		
(A)	16.6	Divided by Y	27	2.90	= <b>(B)</b>	0.060	828		
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		0.110828							
Last registered rent*		570.50		Multiplied by (C) = 633.7		633.73	73		
*(exclusive of any	/ variable service	charge)							
Rounded up to nearest 50p =		634							
Variable service charge		NO							
If YES add amount for services		-							
MAXIMUM FAIR RENT =		£634		Per		month			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.