Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	_	The Tribunal members were					
8 Pont Street Mews, Lond	Mr Leslie Packer Mr Ian Holdsworth BSc MSc FRICS						
Landlord		The Welcome Trust Ltd					
Tenant		Mrs Vanessa Clyde					
1. The fair rent is	32000.00	Per	Year			ates and council tax amounts in paras	
2. The effective date is		03 December 2019					
3. The amount for services is			N/A		Per		
4. The amount for fuel ch rent allowance is	arges (excluding	heating	and lighting o	f common pa	arts) not	counting for	
			N/A		Per		
5. The rent is not to be re	gistered as varia	ble.					
6. The capping provision calculation overleaf).	s of the Rent Act	s (Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see	
7. Details (other than ren	t) where different	from Rei	nt Register en	try			
None							
8. For information only:							
(a) The fair rent to be reg because it is the sam						Order 1999,	
Chairman	Mr Ian Holdswo MSc FRIC		Date of c	lecision	3 rd De	ecember 2019	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	291.0						
PREVIOUS RPI FIGURE		Υ	271.7						
X	291.0	Minus Y	271.7	= (A)	19.3				
(A)	19.3	Divided by Y	271.7	= (B)	0.07103	34			
First application	for re-registratio	n since 1 Februar	y 1999 - NO						
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.121034							
Last registered rent*		31000.00	Multipli	ed by (C) =	34752.06				
*(exclusive of any	y variable servic	e charge)							
Rounded up to nearest 50p =		34752.50							
Variable service charge		NO							
If YES add amou	unt for services								
MAXIMUM FAIR RENT =		£34752.50	Pe	r	Annual				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.