Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		-	The Tribunal members were			
Flat 32 Antrim Mansions, Antrim Road, London, NW3 4XU			Mr Peter Joseph Korn Mr Kevin Ridgeway MRICS			
Landlord		Northumberland and Durham Property Trust Limited				
Tenant		Ms Shei	Ms Sheila Ballantine			
1. The fair rent is	5040.00	Per	Quarter	(excluding water ra but including any a 3&4)	ates and council tax amounts in paras	
2. The effective date is		20 September 2019				
3. The amount for services is		199.61		Per	Quarter	

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is

N/A	Per	
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5. The rent is to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf).

7. Details (other than rent) where different from Rent Register entry

None
None

8. For information only:

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(a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the same as/below the maximum fair rent of £5113.61 per Quarter including £199.61 per Quarter for services (variable) prescribed by the Order.

Chairman

Mr Peter Joseph Korn

Date of decision

20th September 2019

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	289.5					
PREVIOUS RPI FIGURE		Y	272.3					
X	289.5	Minus Y	272.3	= (A)	17.2			
(A)	17.2	Divided by Y	272.3	= (B)	0.063166			
First application for re-registration since 1 February 1999 - NO								
If yes (B) plus 1.075 = (C)								
lf no (B) plus 1.05 = (C)		1.113166						
Last registered rent* *(exclusive of any variable service		4414.10 charge)	Multip	lied by (C) =	4913.62			
Rounded up to nearest 50p =		4914.00						
Variable service charge		YES						
If YES add amount for services		199.61						
MAXIMUM FAIR RENT =		£5113.61		Per	Quarter			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.