Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
Flat 3 Newburn Court, 23 London, N12 0HQ		Prof Richard Percival Mr Luis Jarero BSc FRICS							
Landlord	Northu	Northumberland & Durham Property Trust Limited							
Tenant		Mr Bar	Mr Barry Arfin						
1. The fair rent is	225.00	Per	Week			tes and council ta mounts in paras	эх		
2. The effective date is	13 Dec	13 December 2019							
3. The amount for services is					Per				
4. The amount for fuel ch	arges (excludir		pplicable and lighting of	common pa	arts) not	counting for			
					Per				
		not a	pplicable						
5. The rent is not to be re	egistered as var	iable.							
6. The capping provision calculation overleaf)/ do					apply (pl	ease see			
7. Details (other than ren		•		•					
8. For information only:									
(a) The fair rent to be req because it is below th	gistered is not li he maximum fai	mited by the r rent of £2	ne Rent Acts (l 194.50 per wee	Maximum Fa k.	nir Rent)	Order 1999,			
Chairman	Prof Ric Perciv		Date of d	ecision	13 De	ecember 2020			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	290.4						
PREVIOUS RPI FIGURE		Υ	274.7						
x	290.4	Minus Y	27	4.7	= (A)		15.7		
(A)	15.7	Divided by Y	27	4.7	= (B)		0.057153		
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.107153							
Last registered rent* *(exclusive of any variable service		223 charge)		Multiplied by (C) =		294.5	294.50		
Rounded up to r		- Tange,							
Variable service	charge	NO							
If YES add amou	unt for services								
MAXIMUM FAIR	RENT =	£294.50		Per		week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.