# BANKRUPT.

1793. June 5.

# The TRUSTEE for the Creditors of JOHN BROUGH, against GEORGE SPANKIE and JAMES JOLLIE.

IN this cafe, which has a ftrict connection with No 216. p. 1160. George Spankie and James Jollie, on the 6th October 1787, accepted a bill along with John Brough, for L. 500 Sterling.

Of the fame date, Mr Brough granted a holograph miffive, which, after narrating, that they were only cautioners for him in this bill, concluded thus: ' And ' feeing I agreed to give you an heritable fecurity in relief of the faid fum, pre-' vious to your confenting to join me in faid bill, I oblige myfelf to do fo accord-' ingly, over my property in Register Street, and that as foon as the proper ' writings can be made out.'

In terms of this miffive, Mr Brough, on the 7th December following, granted Meffrs Spankie and Jollie an heritable bond of relief, on which infeftment followed the fame day.

These gentlemen having agreed that Mr Brough should be held as bankrupt on the 17th January 1788, for the reasons mentioned in No 216. the trustee for his creditors objected to their security, as being obtained within 60 days of this period, and so falling under the act 1696.

The counfel on both fides referred to their papers in the cafe alluded to; and on the part of the defenders it was further urged, that the cafe, Houfton and Company against Stewart, No 220. p. 1170. was precifely in point, it having been there found, that an heritable fecurity, when granted in confequence of an obligation contemporary with the original debt, was to be held in law as granted of the fame date with it.

On the other hand, the objectors founded on the following additional authorities; Bankton, b. 1. tit. 10. § 104.; Eccles against the Creditors of Mackerston, No 197. p. 1128.; and Beg against Peat, in 1769, Fac. Col. No. 95. p. 175. voce RANKING and SALE. They likewifed contended, that a holograph writing cannot prove its date in a question with third parties, and that to pay any regard to it in the prefent case, would prove the source of endless fraud and collusion.

The Lord Ordinary at first repelled the objection, but afterwards took it to report, on informations.

Observed on the Bench: The judgment in the cafe of Houfton and Company against Stewart is erroneous. Till the heritable bond was granted, Meffis Spankie and Jollie were mere perfonal creditors; and it is contrary to the principles of our law, as faid down both by Lord Bankton; and by M'Kenzie in his Commentary on the a& 1621, that an obligation to grant an heritable fecurity should entitle the

7 L

Vol. III.

No 222. An heritable bond of relief, upon which an infeftment had not been taken till within fixty days of bankruptcy, found to fall under the flatute 1696, altho' in implement of an obligation in writing, granted at the time the original debt was contracted.

In opposition to No 220. p. 1170.

1179

### BANKRUPT.

No 222. bankrupt voluntarily to fulfil it, after he falls under the retrospect of the act 1696.

The Court unanimoufly furtained the objection.

Lord Ordinary, Dregborn. Alt. Dean of Faculty, Cullen. Alt. Clerk, Mitchelson.

Fol. Dic v. 3. p. 61. Fac. Col. No 57. p. 126.

Davidson.

### SECT. VII.

### Of Voluntary Deeds creating Preference.

1724. July 31.

The CREDITORS of MR DAVID WATSON, against ROBERT CRAMOND.

MR WATSON having granted an heritable bond of relief to Mr Cramond, her was infeft thereon more than 60 days before Mr Watfon's bankruptcy.

Mr Wation had not been ferved heir in the lands upon which the infeftment of relief was granted; but he gave a procuratory for ferving him within 60 days of the bankruptcy, and the infeftment upon that fervice was after he had retired to the Abbey.

In a competition betwixt Mr Cramond and Watfon's Creditors, it was objected to Mr Cramond's preference in virtue of his infeftment, that the procuratory for the fervice was after or within 60 days of the bankruptcy, and that being a voluntary deed by Watfon, the fame was null by the act of Parliament 1696, being plainly intended to establish a preference to Mr Cramond upon his infeftment of relief, which till then was infufficient, Mr Watfon not being infeft nor ferved heir to his predeceffor, to whom he was to make up a title to the lands.

It was *answered* for Mr Cramond, That as his infeftment could not be reduced, being more than 60 days before the bankruptcy, fo neither could the procuratory granted by Mr Watfon for ferving him heir; becaufe it could not be confidered as a deed by the bankrupt to one of his creditors in prejudice of the reft, but it ferved to make up the common debtor's title, which might be beneficial to all; and any advantage Mr Cramond had by it was a confequence of the law, whereby it accrefced to his prior infeftment.

THE LORDS found, That Mr Watfon's posterior infeftment did accresce to Mr Cramond, and therefore repelled the nullity objected.

Act. Hay & R. Craigie. Alt, Garden & W. Grant. Clerk, Muzray. Fol. Dic. v. 3. p. 61. Edgar, p. 11.7.

\*\*\* See The cafe Creditors of Gratney, p. 1127. and postea voce Competitions.

No 223. A debtor granted an heritable bond of relief. The cautioner to whom it was given, was infeft more than 60 days before the debtor's bankruptcy; who had not been ferved heir in the property when the infeftment was taken. He made up his titles while in the fanctuary; the benefit of which was found to accrefce to cautioner.