BILL OF EXCHANGE.

1749. June 16.

Forbes against Young.

WHERE a bill was indorfed for value after the term of payment was paft, recourfe was found to ly against the indorfer, notwithstanding that no protest was taken by the indorfee upon the refusal to honour the bill: The merchants of London, to whom the Lords had recommended to give their opinion upon the case, having reported, That where a bill is indorfed after the term of payment, it is not necessary for the porteur to protest, but only to present the bill as a letter of credit, and to demand payment, and to notify the refusal to the indorfer in a reasonable time. See No 147. p. 1580.

Fol. Dic. v. 3. p. 91. Kilkerran, (BILLS of Exchange.) No 22. p. 87.

1751. February 28. ROBERT FARQUHAR against CRAWFURD of Daleagles.

JOHN CRAWFURD of Daleagles granted a promiffory note, 16th April 1749, obliging him to pay on demand, or make compt for the fum of L. 7 Sterling; and a bill for L. 22 Sterling, 22d July that year, to Robert Farquhar in Townhead of Catrine.

Robert Farquhar, in 1746, railed action for these fums against Adam Crawfurd Newal of Daleagles, as representing the granter, and obtained decreet; which being sufpended, the LORD ORDINARY, 7th February, ' Found the letters orderly proceeded.'

Pleaded in a reclaiming bill : In all other countries bills are not permanent fecurities : Lord Stair, fpeaking of their being probative, though wanting folemnities, fays, if they ly over they would not be probative, b. 4. tit. 42. § 6. The Lords have often found no action lay on them after lying over, 5th December 1744, Homes against Anderson; D. Falconer, v. 1. p. 16. voce PRE-SUMPTION; 11th February 1747, Garden against Rigg, No 188. p. 1628.; 31st January 1749, Wallace against Lees, No 189. p. 1631.; and this bill has lain over for feventeen years. The note is prefumed to have been included in the bill, as the obligation was to pay or account.

THE LORDS refused and adhered.

Pet. Brown.

Fol. Dic. v. 3. p. 91. D. Falconer, v. 2. No 206. p. 249.

1754. February 20.

ANDREW LOOKUP, against JOHN CROMBIE and the CREDITORS of ARCHIBALD CROMBIE.

NO -193. Found that no action could be fuftained on bills

ARCHIBALD CROMBIE was debtor to Robert Richardson by two bills; the one dated 4th June 1721, payable 10th February 1722; and the other dated 15th June 1724, payable on demand.

No 192. Action was fuftained on a promiffory note and a bill, although after 17 years, and the granter dead.

No 191.

If payment of a bill, indorfed after the term of payment is paft, be refuled, the porteur muft notify the refulal in a reafonable time.