No 185.

No 186. An indorfa-

tion of a bill

veral years,

found to import no more

than the warrandice of an

affignation.

which had lain over fe-

his subscription, and offering no objection against the bill, except the long time it had lain over.

Fol. Dic. v. 1. p. 102.

See The particulars, voce WRIT.

1729. January.

DAVID HODGE, Copper-smith in Edinburgh, against John Spiers, Merchant there.

Spiers, upon 19th June 1713, drew a bill upon-Daniel Carmichael for L.6 Sterling, payable on 1st December following. Without having done any diligence on the bill, Spiers indorfed it after several years. A date of March 1719 was affixed to the indorfation; and it was faid, that Spiers had intrusted it blank indorfed to one Paterson, in order to receive payment; but that Paterson, in defraud of the trust reposed in him, had transferred it to Hodge. Hodge, after discussing Carmichael the acceptor, brought an action for recourse against Spiers the drawer.

Spiers pleaded in defence, That the bill having lain over for so many years had no privilege; and that Hodge, the apparent indersee, was in no better situation than Paterson, to whom it had been intrusted, and who had improperly given it to him.

The LORD ORDINARY pronounced this interlocutor, Sustains the desence, and finds the bill pursued on has lost the privilege of a bill of exchange; and that the indorsation imports only the warrandice of an affiguation; and therefore recourse is not competent thereupon; and affoilizes, and decerns.

To this interlocutor the Court adhered, upon advising a petition and answers. See No 182. p. 1623.

Lord Ordinary, Rayston. For Hodge, Jas Colvill. For Spiers, Pat. Grant. Fol. Dic. v. 1. p 102. Session Papers in Advocates' Library.

1734. July 5: Relict of George Swan against Provost John Campbell.

In a process of recourse at the instance of an executor, who, after the bill had lain over 23 years in the defunct's custody, protested it for non-acceptance, the drawer considered he had nothing to say for want of due negotiation, because the drawee was solvent; but he pleaded, That the bill was null upon the act 1681, as wanting writer's name and witnesses. He allowed that bills are excepted out of this act by custom, for the benefit of commerce, and by analogy to the laws of trading nations; but then the exception ought not to be absolute; it ought to be no broader than the practice of other nations will support, from

No 187. A drawer was not, even after 23 years, found entitled to plead that his draft wanted the folemnities of a probative writ.

No 187.

whence the exception is copied; and there is no trading nation in Europe where there is not a limitation upon the currency of bills; in some five years, in some fix, in others seven; but none goes the length of twenty.

Fol. Dic. v. 1. p. 102.

See The particulars, voce WRIT.

1747. February 11. GARDEN of Troup against RIGG.

No 188. Bills had lain over without demand for about 30 years. The acceptor was alive. Found that no action lay for them, unless fupported by the acceptor's oath to the verity of his fubscription. This judgment was reversed on appeal; but on account of the particular circumstances of the cale.

In the year 1740, Alexander Garden of Troup, as affignee by the late Mr John Arrot, professor of philosophy in St Andrews, pursued Mr Thomas Rigg for payment of two bills accepted by Mr Rigg to Mr Arrot, one of the sum of L. 96:13:4 Sterling, of the 11th May 1708, and another for L. 40 Sterling, of the 2d of May 1712; and after other defences to the form of the bills were repelled, the defender at last pleaded prescription, as the bills had lain over so long a time as 28 years, which was the case of the latest, without protest or demand.

Answered for the pursuer, That without a statute the Court cannot by judgment introduce a prescription of bills: That it would be remembered, that a few years ago, for obviating the danger from bills being suffered to lie over, the Court had it under confideration to make an act of federunt, declaring that they would, in time coming, refuse to sustain action upon bills of exchange, after a certain term of years; but still it was not proposed to have a retrospect: And even the defign was laid afide, by reason of a doubt entertained concerning the powers of the Court, in what would look very like making a new law: That in a variety of former cases, the Lords had refused to admit any short prescription of bills. Mr Forbes, observes, in his Treatise on Bills, That the Lords found, 4th February 1692, Lesly of Balquhain against Mrs Menzies, that bills of exchange do not prescribe as holograph writs, (See WRIT.) In Hedderwick against Strachan, No 185. p 1626. action was fustained on a bill though it had lain over for near 20 years; and Mrs Swan against John Campbell, No 187. p. 1027. action was fustained on a bill that had lain over for 23 years; and a contrary judgment now would give just occasion to apply what has been on another occasion said, that misera est servitus ubi jus vagum aut incognitum.

That Sir George M'Kenzie, in his observations upon the act 1669, which introduces the vicennial prescription of holograph writs, says, That he remembered the Parliament expressly refused to limit bills of exchange to that time: That neither the French ordonnance in 1673, limiting bills of exchange to five years, nor the English statute of limitations of James I. of England, limiting them and all actions on the case and obligations, without speciality, to fix years, as they are the statutes of foreign countries, have any force with us. And as in those several countries a statute was necessary to introduce the limitation, and which