ANNUALRENT.

ANNUALRENT due by Executors.

1705. June 26.

JANET and Isobel Robertsons against Commission BAILLIE.

In the action of count and reckoning betwixt these parties, called upon the 13th day of June inftant, the Lords having repelled the 1400 merk article of exoneration, and found Commiffary Baillie liable to the purfuers, as neareft of kin to Bailie Robertfon, in a certain fuperplus of the inventary not exhaufted: They craved annualrent for the faid free fuperplus, upon the following grounds: 1mo, Nummi pupillares non debent effe inutiles vel otiofi; therefore annualrent ought to be decerned nomine damni; and as fome fums in the inventory are mentioned to bear annualrent, all are prefumed to be of that nature. 2do, The nearest of kin are legators quoad the fuperplus of the executry; and by l. 3. §. ult. l. 34. ff. de Ufuris, annualrent is due for legacies. Yea, a father intromitting with a legacy left to his child, or the mother's third of moveables falling to that child, was found liable for annualrent thereof, 4th February 1665, Begg contra Begg, (Stair, v. 1. p. 264. voce TUTOR and PUPIL); 15th December 1688, Wynram contra Ellies, (Stair, v. 1. p. 570. voce PRESUMPTION, donatio non præsumitur.) And what holds in the cafe of a father cannot fail to be fuftained against a ftepfather. 3tio, The defender acted, and must be liable to the pursuers, as their pro-tutor, by the act of Sederunt, 10th June 1665, at least for annualrent of their means intromitted with by him, while they were minors.

Anfwered: The inventory was not given up by the defender, but by the defunct himfelf in his teftament, who may be fuppofed to have known the nature of his debts and gear beft; and the Lords are not in ufe to allow annualrents in name of damages to any but trading merchants for commerce fake. zdo, Eflo, the party did hold betwixt the intereft of the neareft of kin as fuch, and that of legatars; yet the Roman law and our's differ as to annualrents in this, That regularly our law never allows annualrent but ex pacto vel lege, unlefs to merchants nomine damni; whereas the Roman law allows of it in bonæ fidei judiciis ex mora. 3tio, The act of Sederunt 1665, can neither make the defender pro-tutor, nor fubject him to annualrents; becaufe, 1mo, It has no retrofpct; and the defender was confirmed executor before the date on't. zdo, It relates only to fuch as intromit without any title, whereas the defender's title of intromiffion was a confirmed teftament.

No 73.

An executor, a ftranger, is purfued by the nearest in: kin, minors, for their shareof the inventory given up by the defunct himfelf. The executor found liable, from the date of confirmation, for intereft of fums fet down as bearing interefl; but not. for intereft of other fums not fo express ed.

ANNUALRENT.

(DUE by EXECUTORS.)

THE LORDS found annualment due for the fums in the inventory bearing annualment, and that from the date of the confirmation; but not for other fums which were not mentioned in the teftament, as bearing annualment.

Fol. Dic. v. 1. p. 41. Forbes, p. 11.

1730. July. Creditors of Thomson against Monro.

An executor-creditor having confirmed and uplifted fums not bearing annualrent, and having a balance in his hand, after payment of his own debt, which he laid out upon intereft; he was found liable to account to the other creditors for the neat balance, only not the profits; becaufe an executor-creditor is not bound like a tutor, to lay out upon intereft the fums he uplifts; and if he does it, the rifk is his own.

Fol. Dic. v. 1. p. 41.

1747. June 3.

The Countess of Caithness, and Lady Dorothea Primrose, against The Earl of Rosebery.

JAMES, Earl of Rofebery, was confirmed executor to his father, 24th May 1724, and a procefs was raifed againft him by the Ladies Margaret and Dorothea, his fifters, to account for the half of the executry due to them by the defunct's difpofition, and a decreet obtained; but this being opened, and in the review, the charge given up by him in inventory confiderably refricted, there occurred a queftion, How far he was liable in interest for principal fums, and money upon government fecurities uplifted by him, efpecially the executry having been fo long in his hands, and alfo for other fubjects, though not bearing profit, when intromitted with; on account of certain fpecial circumstances to be afterwards noticed?

Pleaded for the purfuers: An executor is a truftee, and it is agreeable to the nature of a truft, that it be managed in the moft beneficial manner for the perfons interofted; he is indeed to pay the debts; and if the dead fubjects will not do that, he may make use of part of those that are profitably employed; but it is contrary to his engagement wantonly to uplift money bearing profit, to the prejudice of the owner, and employ it perhaps to his own advantage, and by delaying his accounting by litigious objections, draw more out of the executry than will fall to the perfon having right.

Pleaded for the defender : The bufinels of an executor is to call in the effects, pay the debts, and distribute the remainder : He cannot lend out ; for he ought to have money to answer when called for ; and if he do lend it, he must run the

No 75. An executor is not entitled by his commiffion, to lend out the executry funds upon interest. He is bound to gather in. in order to distribute. If he lend, it is at his own peril. Confequently he -cannot be liable for inteseft.

No 74.

No 73.