USURY.

1595. July.

CRAVEN against WILSON

No. 1.

CRAVEN, Englishman, lent the sum of £.30 Sterling to one Wilson, who gave his obligation to pay the sum of £.50 Sterling, and, upon the back of the said obligation, it was provided, that the condition of the obligation was, that in case Wilson paid betwixt and such a day the sum of £.30 Sterling, the obligation should be null. The day being expired, Craven pursued for the hail sum. Wilson alleged the obligation to be null and usurary, in so far as it exceeded the sum contained in the back-bond, and the rest was enormous and exorbitant profit, and could not be sustained. The Lords repelled the allegeance, and decerned for the hail sum, conform to the obligation.

Haddington MS. v. 1. p. 575...

1610. February 23. WAUCHOP against LADY BLACKBURN.

No. 2.

A contract containing annual-rent, answering to fifteen for the hundred, being quarrelled as usurary, will be sustained, if the party have not got payment of that extraordinary profit, and be content to restrict his contract and profit thereof to ten for the hundred.

Haddington MS. v. 2. No. 1817.

1622. February. LORD PITSLIGO against LAIRD MUCKALL.

No. 3. Whether taking annualrent before the term infers usury?

THE Lord Pitsligo having wadset some lands to the Laird of Muckall, redeemable upon a certain sum, and, during the not-redemption, Muckall haiving set a backtack of the lands to Pitsligo, for payment of a certain yearly silver-duty, which