

ROYAL COURT  
(Poursuites Criminelles)

10th March, 1989

Before: The Bailiff, and  
Jurats Coutanche and Orchard

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Her Majesty's Attorney General

- v -

Glendale Hotel (Holdings), Limited

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Application for extension of time,  
within which to pay fine.

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C.E. Whelan, Esq., Crown Advocate  
Advocate T.J. Le Cocq for the accused.

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**JUDGMENT**

THE BAILIFF: Observations were made by the Court when these fines were imposed, in relation to the position of companies and in relation to share vending agreements. These observations have no doubt prompted the company or the beneficial owners to make enquiries from the lawyers concerned as to how it came about that none of the safeguards referred to by the learned Court were undertaken by the new purchasers. We feel we cannot prolong the requirement to pay these fines indefinitely. We have some sympathy with the position in which the company finds itself, but it would have helped had we had an up to date valuation of the premises and to

know really what the equity is in the property which the present beneficial owners now have.

Under the circumstances we make a short extension and we order that the fines and the costs are to be paid not later than mid-day next week, the 17th March, 1989.