

### STATUTORY INSTRUMENTS

S.I. No. 782 of 2007

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MARKETS IN FINANCIAL INSTRUMENTS AND MISCELLANEOUS PROVISIONS ACT 2007 (COMMENCEMENT) (No. 2) ORDER 2007

## MARKETS IN FINANCIAL INSTRUMENTS AND MISCELLANEOUS PROVISIONS ACT 2007 (COMMENCEMENT) (No. 2) ORDER 2007

I, BRIAN COWEN, Minister for Finance, in exercise of the powers conferred on me by section 2(1) of the Markets in Financial Instruments and Miscellaneous Provisions Act 2007 (No. 37 of 2007), hereby order as follows:

#### Citation

1. This Order may be cited as the Markets in Financial Instruments and Miscellaneous Provisions Act 2007 (Commencement) (No. 2) Order 2007.

Commencement of section 19 of Markets in Financial Instruments and Miscellaneous Provisions Act 2007

2. Section 19 of the Markets in Financial Instruments and Miscellaneous Provisions Act 2007 comes into operation on 1 February 2008.



GIVEN under my Official Seal, 30 November 2007

BRIAN COWEN
Minister for Finance

#### **EXPLANATORY NOTE**

# COMMENCEMENT OF SECTION 19 OF THE MARKETS IN FINANCIAL INSTRUMENTS AND MISCELLANEOUS PROVISIONS ACT 2007

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

This Order provides for the commencement of section 19 of the Markets in Financial Instruments and Miscellaneous Provisions Act 2007 on 1 February 2008. This Order follows the earlier Commencement Order made on 1 November 2007 (S.I. No. 730 of 2007).

Section 19 amends Part V of the Central Bank Act 1997 to provide for the authorisation and regulation of non-deposit taking lenders by the Irish Financial Services Regulatory Authority (the Financial Regulator).

#### BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón OIFIG DHÍOLTA FOILSEACHÁN RIALTAIS, IANCE SRÁID THEACH LAIGHEAN BAILE ÁTHA

TEACH SUN ALLIANCE, SRÁID THEACH LAIGHEAN, BAILE ÁTHA CLIATH 2 nó tríd an bpost ó

> FOILSEACHÁIN RIALTAIS, AN RANNÓG POST-TRÁCHTA, 51 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2 (Teil: 01 - 6476834/35/36/37; Fax: 01 - 6476843)

nó trí aon díoltóir leabhar.

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