

STATUTORY INSTRUMENTS.

S.I. No. 161 of 2007

AIR NAVIGATION AND TRANSPORT (AMENDMENT) ACT 1998 (AGGREGATE BORROWINGS LIMIT VARIATION) ORDER 2007

AIR NAVIGATION AND TRANSPORT (AMENDMENT) ACT 1998 (AGGREGATE BORROWINGS LIMIT VARIATION) ORDER 2007

- I, MARTIN CULLEN, Minister for Transport, in exercise of the powers conferred on me by section 13(6) of the Air Navigation and Transport (Amendment) Act 1998 (No. 24 of 1998) as adapted by the Public Enterprise (Alteration of Name of Department and Title of Minister) Order 2002 (S.I. No. 305 of 2002), with the consent of the Minister for Finance and after consultation with the Dublin Airport Authority, hereby order as follows—
- 1. This Order may be cited as the Air Navigation and Transport (Amendment) Act 1998 (Aggregate Borrowings Limit Variation) Order 2007.
- 2. The amount specified in paragraph (a) of section 13(5) (inserted by paragraph 6 of the Schedule to the State Airports Act 2004 (No. 32 of 2004)) of the Air Navigation and Transport (Amendment) Act 1998 (No. 24 of 1998) is varied by substituting "€1,800,000,000" for "€700 million".



GIVEN under my Official Seal, 18 April 2007

MARTIN CULLEN Minister for Transport.

The Minister for Finance consents to the making of the foregoing Order.



GIVEN under the Official Seal of the Minister for Finance. 20 April 2007

BRIAN COWEN
Minister for Finance.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation).

This Order provides for an increase, from €700 million to €1,800 million of the aggregate amount of moneys borrowed at any one time by the Dublin Airport Authority as specified in paragraph (a) of section 13(5) (inserted by paragraph 6 of the Schedule to the State Airports Act 2004 (No. 32 of 2004)) of the Air Navigation and Transport (Amendment) Act 1998 (No. 24 of 1998).

BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón

OIFIG DHÍOLTA FOILSEACHAN RIALTAIS, TEACH SUN ALLIANCE, SRÁID THEACH LAIGHEAN, BAILE ÁTHA CLIATH 2 nó tríd an bpost ó

> FOILSEACHÁIN RIALTAIS, AN RANNÓG POST-TRÁCHTA, 51 FAICHE STIABHNA, BAILE ÁTHA CLIATH,

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