

MERGER ANNOUNCEMENT - M/20/027

Proposed acquisition by Uniphar plc of sole control of Drishlawn Group Holdings Limited and Hickey's Pharmacy Group Holdings Limited

19 November 2020

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Trennamally Limited, a wholly owned subsidiary of Uniphar plc, would acquire sole control of Drishlawn Group Holdings Limited and Hickey's Pharmacy Group Holdings Limited and thus sole control of 36 retail pharmacies, all trading under the *Hickey's Pharmacy* brand. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 September 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Uniphar plc is active in the supply of human pharmaceuticals and other related products in the State. Uniphar also owns a number of community pharmacies in the State.

Drishlawn Group Holdings Limited and Hickey's Pharmacy Group Holdings Limited currently operate 36 retail pharmacies in the State. Drishlawn Group Holdings Limited and Hickey's Pharmacy Group Holdings Limited also operate a wholesale business, procuring drugs from pharmaceutical companies and subsequently re-selling them to short-line wholesalers in the State, the United Kingdom and mainland Europe.