MERGER ANNOUNCEMENT - M/20/024

Competition and Consumer Protection Commission clears proposed acquisition of sole control of Abco Kovex Limited by Bunzl plc.

30 September 2020

On 30 September 2020, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Bunzl plc, through its wholly-owned indirect subsidiary Selectuser Limited, would acquire sole control of Abco Kovex Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 August 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Bunzl plc is an international distribution group providing outsourcing solutions, including packaging solutions, cleaning and safety supplies, hotel and guest amenities supplies, and catering equipment solutions, to businesses. It supplies consumable packaging products, such as foodservice items, food packaging, personal protective equipment, cleaning materials, retail packaging, and healthcare consumables.

Abco Kovex is an importer, distributor, and manufacturer of flexible packaging products and machinery with premises and customers located in the State and the United Kingdom.