

MERGER ANNOUNCEMENT - M/20/020

Competition and Consumer Protection Commission clears proposed acquisition by Arthropoda Limited of joint control of Brindley Healthcare Limited.

6 August 2020

On 6 August 2020, the Competition and Consumer Protection Commission cleared the proposed acquisition, whereby Orpea S.A., through Arthopoda Limited, a newly created acquisition company that is indirectly owned and controlled by Orpea S.A, would acquire a 50% shareholding in, and joint control of, Brindley Healthcare Limited and its subsidiaries. The proposed acquisition was notified under the Competition Act 2002, as amended, on 2 July 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Arthopoda Limited is a newly created acquisition company that is indirectly owned and controlled by Orpea S.A. Orpea is a publicly listed company on the Euronext stock exchange in Paris. Orpea is focused on the provision of residential care and nursing homes in over 22 countries.

Brindley is the parent company of a group that owns and controls residential care and nursing homes in the State.