



## MERGER ANNOUNCEMENT - M/20/014

---

**Competition and Consumer Protection Commission clears proposed acquisition by Monument RE Limited of sole control of GreyCastle Holdings Limited, GreyCastle Life Reinsurance (SAC) Limited & GreyCastle Services Limited**

**7 May 2020**

---

On 7 May 2020, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Monument RE Limited would acquire sole control of GreyCastle Holdings Limited, GreyCastle Life Reinsurance (SAC) Limited & GreyCastle Services Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 March 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Monument Re Limited is a reinsurer and insurance holding company based in Bermuda. Monument Re Limited is a wholly owned subsidiary of the Monument Group.

GreyCastle is a Bermuda-based reinsurer.