MERGER ANNOUNCEMENT - M/20/011

Competition and Consumer Protection Commission clears proposed acquisition by BM Investments S.A.R.L of sole control of Vulcan Bidco Limited

21 April 2020

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby BM Investments S.A.R.L, a wholly-owned subsidiary of Bregal Milestone LP, would acquire sole control of Vulcan Bidco Limited and its wholly-owned subsidiary Arkphire Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 19 March 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

BM Investments S.A.R.L is a wholly-owned subsidiary of Bregal Milestone LP, a private equity fund that invests in a range of industries and companies throughout Europe.

Vulcan is the 100% shareholder and holding company for Arkphire Group Limited, a private limited company incorporated in the State with offices in London, Dublin and Castlebar. Arkphire Group Limited is involved in the supply of (i) IT hardware products and (ii) IT consulting and managed services.