

MERGER ANNOUNCEMENT - M/20/007

Competition and Consumer Protection Commission clears proposed acquisition by Version1 Software Limited of sole control of Singlepoint Holdings Limited

10 April 2020

On 10 April 2020, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Version1 Software Limited would acquire sole control of Singlepoint Holdings Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 3 March 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Version Software Limited is an IT consultancy business specialising in providing enterprise cloud, enterprise resource planning, digital and software asset management services.

Singlepoint Holdings Limited is a digital consulting firm based in Dublin which primarily focuses on the provision of Digital Transformation Services for its customers.