



MERGER ANNOUNCEMENT - M/19/044

Competition and Consumer Protection Commission clears proposed acquisition by Timac Agro (Holdings) Ireland Limited of sole control of Grassland Agro unlimited company.

27 May 2020

On 27 May 2020, the Competition and Consumer Protection Commission (the “Commission”) cleared the proposed transaction, whereby Timac Agro (Holdings) Ireland Limited would acquire sole control of Grassland Agro unlimited company. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 April 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Timac Agro (Holdings) Ireland Limited is a wholly-owned subsidiary of whereby Timac Agro Ireland Limited which is ultimately owned by Compagnie Financière de Participations Roullier S.A (“CFPR SA”). CFPR SA, a French incorporated company, is the ultimate parent of Timac Agro and the parent company of le Groupe Roullier (“Groupe Roullier”). Groupe Roullier is a French group of companies that specialises in plant, animal and human nutrition. It has operations worldwide, and is structured into nine business divisions: agro-supplies; mineral and industrial products; magnesite; plastics; garden products; food phosphates; operation and transformation of seaweed; naval equipment; and pastries.

Grassland Agro unlimited company is engaged in the blending and wholesale distribution of specialty and commodity fertiliser and the sale of animal health products in the State.